

**2017 INTERIM BUDGET – INVESTMENT BOARD**

Table 1 - 2017 Interim Budget for the Investment Board

<b>Investment Board - 2017</b>		
<b>Board Member Remuneration (1)</b>		72,500
<b>City Staff Support</b>		
Corporate Finance	25,000	
Clerks	60,000	
Legal	25,000	
Accounting/Purchasing	25,000	
		135,000
<b>Consulting Support</b>		
Investment Plan	100,000	
External Manager Search	200,000	
External Legal	50,000	
		350,000
		<b>557,500</b>

(1) Board Member Remuneration:

- Based on estimated 5 meetings in 2017
- Chair (\$50,000) plus 5 members at \$10,000 for half year is \$50,000
- Per meeting for Chair and members is \$22,500