

EX24.15

Decision Letter

Affordable Housing Committee

Meeting No.	6	Contact	Terry Wertepny, Committee Administrator
Meeting Date	Wednesday, March 22, 2017	Phone	416-396-7287
Start Time	9:30 AM	E-mail	ah@toronto.ca
Location	Committee Room 2, City Hall	Chair	Councillor Ana Bailão

AH6.6	ACTION	Adopted		Ward:27
-------	--------	---------	--	---------

Providing Property Tax Exemptions for New Affordable Rental Homes at 257 Dundas Street East

Committee Decision

The Affordable Housing Committee recommends to the Executive Committee that:

1. City Council exempt the 33 new affordable housing units being created at 257 Dundas Street East from taxation for municipal and school purposes for the term of the lease with Toronto Community Housing Corporation.
2. City Council authorize the Director, Housing Stability Services, Shelter, Support and Housing Administration to execute consents as required to allow encumbrances on title to the property at 257 Dundas Street East, and transfer of the property at 257 Dundas Street East, from time to time.
3. City Council authorize City staff to cancel or refund any taxes paid from the by-law exempting the property from taxation.

Origin

(March 8, 2017) Report from the Director, Affordable Housing Office

Summary

Consistent with City policy, this report recommends that City Council exempt 33 new affordable rental homes being created by Egale Canada Human Rights Trust ("Egale") at 257 Dundas Street East in Ward 27 – Toronto Centre-Rosedale from property taxes for 49 years.

Egale has leased the property from Toronto Community Housing for 49 years and has developed comprehensive programs for homeless LGBTQ2S youth. The program will provide wraparound supports including transitional housing, crisis counselling, employment assistance and other services. The exemption will allow for more affordable rents for lower-income households.

Background Information

(March 8, 2017) Report from the Director, Affordable Housing Office - Providing Property Tax Exemptions for New Affordable Rental Homes at 257 Dundas Street East
(<http://www.toronto.ca/legdocs/mmis/2017/ah/bgrd/backgroundfile-101709.pdf>)

Speakers

Helen Kennedy, Executive Director, Egale Canada Human Rights Trust