

EX24.19



Decision Letter

Budget Committee

Meeting No.	31	Contact	Jennifer Forkes, Committee Administrator
Meeting Date	Monday, March 27, 2017	Phone	416-392-4666
Start Time	9:30 AM	E-mail	buc@toronto.ca
Location	Committee Room 1, City Hall	Chair	Councillor Gary Crawford

BU31.2	ACTION	Adopted		Ward:All
--------	--------	---------	--	----------

Toronto Water 2016 Year End Capital Budget and 2017-2025 Capital Plan Adjustments

Committee Decision

The Budget Committee recommends that:

1. City Council authorize the reallocation of funds within Toronto Water's approved 2016 Capital Budget and 2017-2025 Capital Plan in the amount of \$43.718 million, for acceleration and deferral of projects, as presented in Schedule A (Parts A and B) to the report (March 13, 2017) from the General Manager, Toronto Water, with a zero Budget impact.
2. City Council authorize the reallocation of funds in Toronto Water's approved 2016 Capital Budget in the amount of \$14.414 million from projects that have been completed or awarded under budget to those requiring additional funding in the same amount as presented in Schedule A (Part C) to the report (March 13, 2017) from the General Manager, Toronto Water, with a zero Budget impact.

Origin

(March 13, 2017) Report from the General Manager, Toronto Water

Summary

This report requests City Council's authority to amend Toronto Water's Approved 2016 Capital Budget and 2017-2025 Capital Plan by adjusting project costs and cash flows contained within the Budget and Plan, respectively, to align with year-end expenditures and project progress. The adjustments will have a zero dollar impact on the 2016 Capital Budget and 2017-2025 Capital Budget and Plan and will align the budget and plan with Toronto Water's capital project delivery schedule and program requirements.

Background Information

(March 13, 2017) Report from the General Manager, Toronto Water on Toronto Water 2016 Year End Capital Budget and 2017-2025 Capital Plan Adjustments

<http://www.toronto.ca/legdocs/mmis/2017/bu/bgrd/backgroundfile-101831.pdf>

Schedule A (Parts A, B and C) - Toronto Water 2016 Budget Adjustments

<http://www.toronto.ca/legdocs/mmis/2017/bu/bgrd/backgroundfile-101844.pdf>