

# EX24.20



## Decision Letter

### Budget Committee

<b>Meeting No.</b>	31	<b>Contact</b>	Jennifer Forkes, Committee Administrator
<b>Meeting Date</b>	Monday, March 27, 2017	<b>Phone</b>	416-392-4666
<b>Start Time</b>	9:30 AM	<b>E-mail</b>	buc@toronto.ca
<b>Location</b>	Committee Room 1, City Hall	<b>Chair</b>	Councillor Gary Crawford

BU31.3	ACTION	Adopted		Ward:All
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#### Facilities 2017 Capital Budget and 2018 - 2026 Capital Plan Adjustments (the First Quarter)

##### Committee Decision

The Budget Committee recommends that:

1. City Council authorize the reallocation of funds in Facilities, Real Estate, Environment and Energy's 2017 Council Approved Capital Budget in the amount of \$1.343 million, as illustrated in Schedule A to the report (March 8, 2017) from the Chief Corporate Officer, with zero gross and net debt impact.

##### Origin

(March 8, 2017) Report from the Chief Corporate Officer

##### Summary

This report requests authority to amend the Facilities, Real Estate, Environment and Energy (FREEE) 2017 Council Approved Capital Budget and 2018-2026 Capital Plan. The amendments will have zero gross and net debt impact corporately and will better align 2017 and future cash flows with Facilities, Real Estate, Environment and Energy program requirements.

##### Background Information

(March 8, 2017) Report from the Chief Corporate Officer on Facilities 2017 Capital Budget and 2018 - 2026 Capital Plan Adjustments (the First Quarter)

<http://www.toronto.ca/legdocs/mmis/2017/bu/bgrd/backgroundfile-101724.pdf>

Revised Schedule A - 2017 Budget Adjustments

<http://www.toronto.ca/legdocs/mmis/2017/bu/bgrd/backgroundfile-101725.pdf>