

EX24.21



Decision Letter

Budget Committee

Meeting No.	31	Contact	Jennifer Forkes, Committee Administrator
Meeting Date	Monday, March 27, 2017	Phone	416-392-4666
Start Time	9:30 AM	E-mail	buc@toronto.ca
Location	Committee Room 1, City Hall	Chair	Councillor Gary Crawford

BU31.4	ACTION	Adopted		Ward:All
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Fleet Services 2016 Year End Capital Budget Adjustment

Committee Decision

The Budget Committee recommends that:

1. City Council authorize the reallocation of funds within the Fleet Services Division 2016 Approved Capital Budget in the amount of \$5.858 million, for the acceleration and deferral of projects, as presented in Appendix A to the report (March 8, 2017) from the General Manager, Fleet Services.
2. City Council authorize the reallocation of funds within the Fleet Services Division 2017 Approved Capital Budget in the amount of \$5.858 million, for the acceleration and deferral of projects, as presented in Appendix B to the report (March 8, 2017) from the General Manager, Fleet Services.

Origin

(March 8, 2017) Report from the General Manager, Fleet Services

Summary

This report requests authority to amend the Fleet Services Division (FSD) Approved 2016 Capital Budget by adjusting cash flows contained within the Budget and Plan, respectively, to reflect the actual year end expenditures. This will provide additional cash flow for projects with accelerated deliverables from cash flow drawn from underspent/deferred projects in 2016. These adjustments will have a zero dollar impact on Fleet Services Division's 2016 Approved Capital Budget and will not impact Divisional vehicle and equipment requests in 2017.

Background Information

(March 8, 2017) Report from the General Manager, Fleet Services on Fleet Services 2016 Year End Capital Budget Adjustment

<http://www.toronto.ca/legdocs/mmis/2017/bu/bgrd/backgroundfile-101727.pdf>

Appendix A - Fleet Services Division 2016 Capital Year End Budget Adjustments

<http://www.toronto.ca/legdocs/mmis/2017/bu/bgrd/backgroundfile-101728.pdf>

Appendix B - Fleet Services Division 2017 Capital Budget Adjustments

<http://www.toronto.ca/legdocs/mmis/2017/bu/bgrd/backgroundfile-101729.pdf>