

**EX24.18**

## Decision Letter

### Budget Committee

<b>Meeting No.</b>	31	<b>Contact</b>	Jennifer Forkes, Committee Administrator
<b>Meeting Date</b>	Monday, March 27, 2017	<b>Phone</b>	416-392-4666
<b>Start Time</b>	9:30 AM	<b>E-mail</b>	buc@toronto.ca
<b>Location</b>	Committee Room 1, City Hall	<b>Chair</b>	Councillor Gary Crawford

BU31.1	ACTION	Adopted		Ward:All
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### 2017 Capital Budget Adjustments for Carry Forward Funding

#### Committee Decision

The Budget Committee recommends that:

1. City Council approve additional carry forward funding of \$426.534 million from unspent capital projects funding as detailed in Appendix 1a and 1b to the report (March 13, 2017) from the Deputy City Manager and Chief Financial Officer, in order to continue work on previously approved capital projects, and that the 2017 Approved Capital Budget for respective City Programs and Agencies be adjusted accordingly with no incremental impact on debt.

#### Origin

(March 13, 2017) Report from the Deputy City Manager and Chief Financial Officer

#### Summary

The purpose of this report is to seek Council's approval for additional carry-forward funding adjustments of \$426.534 million to the 2017 Approved Capital Budget. The recommended carry forward funding adjustments are in compliance with the City's Carryforward Policy and have no impact on the City's approved debt for 2017.

#### Background Information

(March 13, 2017) Report from the Deputy City Manager and Chief Financial Officer on 2017 Capital Budget Adjustments for Carry Forward Funding

<http://www.toronto.ca/legdocs/mmis/2017/bu/bgrd/backgroundfile-102233.pdf>

Appendix 1a - Additional Carry Forward Funding by Program/Agency and Appendix 1b - Additional Carry Forward Funding by Project

<http://www.toronto.ca/legdocs/mmis/2017/bu/bgrd/backgroundfile-102234.pdf>

(March 13, 2017) Report from the Deputy City Manager and Chief Financial Officer on 2017 Capital Budget Adjustments for Carry Forward Funding - Notice of Pending Report

<http://www.toronto.ca/legdocs/mmis/2017/bu/bgrd/backgroundfile-101864.pdf>