

Toronto Community
Housing Corporation
931 Yonge Street
Toronto, ON
M4W 2H2

EX24.8



March 31, 2017

Mr. Peter Wallace, City Manager
11th Floor, East Tower
City Hall
Toronto, ON M5H 2N2

Subject: Consent under the Shareholder Direction

Dear Mr. Wallace

Toronto Community Housing needs to close two blocks of townhouses at Firgrove. The Board of Directors has approved the plan to do a closure of the 134 units due to safety concerns with respect to habitability, the current status of the structural integrity of the buildings and the risks of further deterioration.

Toronto Community Housing is seeking the shareholder's consent to close these 134 units under section 7.4.1 (c) of the Shareholder Direction.

Our concern is with the safety of the households living in these units. Toronto Community Housing has met and consulted with the tenants and they strongly support the closure and demolition of these buildings. This is not a request that we are making lightly and as the Board's resolution indicates it is with feelings of regret that this decision was made.

We look forward to the support of the shareholder in moving to protect the safety of these households.

Sincerely

Greg Spearn
President and CEO, Interim