Appendix A - Toronto Public Library 2017 Capital Budget and 2018-2026 Capital Plan Adjustments

Adjustments to Approved 2017 Capital Budget and Future Year Commitments

	($Ms)						
2017 Council Approved Budget	* LTD 2016	2017	2018	2019	2020	2021	TOTAL
NYCL Renovation Phase 1							
Debt	** 4.753	3.227	3.499	2.057			13.536
Development charges	-	0.671	0.096	0.671			1.438
NYCL Phase 1 approved	**4.753**	**3.898**	**3.595**	**2.728**	**-**	**-**	14.974
Multi-Branch SOGR							
Debt	**-**	**3.359**	**3.846**		**-**	**-**	7.205
Development charges	**-**	**0.578**	**0.047**		**-**	**-**	0.625
Federal Grant	**-**	**0.720**	**0.065**				0.785
Multi-Branch SOGR approved	-	**4.657**	**3.958**	**-**	**-**	**-**	**8.615**
Total Approved NYCL Phase 1 & Multi-Branch SOGR	**4.753**	**8.555**	**7.553**	**2.728**	**-**	**-**	**23.589**

Proposed Adjustment		2017	2018	2019	2020	2021	TOTAL
NYCL Renovation Phase 1							-
Contribution from Operating Budget		4.000	-	-	-	-	4.000
Debt		(0.500)	(1.443)	(2.057)	-	-	(4.000)
Development charges		0.500	0.171	(0.671)	-	-	-
Multi Branch SOGR		-	-	-	-	-	
Debt		0.500	0.326	0.324	0.782	2.068	4.000
Development charges		(0.500)	0.174	0.326	-	-	-
Total Adjustments	-	**4.000**	**(0.772)**	**(2.078)**	**0.782**	**2.068**	**4.000**

Adjusted Budgets	LTD 2016	2017	2018	2019	2020	2021	TOTAL
NYCL Renovation Phase 1							
Contribution from Operating Budget		**4.000**					4.000
Debt	** 4.753	**2.727**	**2.056**	**-**			9.536
Development charges		**1.171**	**0.267**	**-**			1.438
NYCL Phase 1 adjusted	**4.753**	**7.898**	**2.323**	**-**	**-**	**-**	**14.974**
Multi Branch SOGR							
Debt		**3.859**	**4.172**	**0.324**	**0.782**	**2.068**	**11.205**
Development charges		**0.078**	**0.221**	**0.326**			**0.625**
Federal Grant		**0.720**	**0.065**				**0.785**
Multi-branch SOGR adjusted		**4.657**	**4.458**	**0.650**	**0.782**	**2.068**	**12.615**
Total Adjusted NYCL Phase 1 & Multi-Branch SOGR	**4.753**	**12.555**	**6.781**	**0.650**	**0.782**	**2.068**	**27.589**

Notes:
* LTD = Life to Date

** LTD and 2017 cash flows have been adjusted from approved Budget to include Q4 2016 in-year adjustments to be approved by Council

Adjustment to Approved 2018 - 2026 Capital Plan

	($Ms)						
Capital Plan 2018 - 2026		2017	2018	2019	2020	2021	TOTAL
NYCL Renovation Phase 2							
Debt			1.547	2.552	3.734	2.068	9.901
Development charges			0.345	0.634	-	-	0.979
NYCL Phase 2 Plan			**1.892**	**3.186**	**3.734**	**2.068**	**10.880**

Proposed Adjustment		2017	2018	2019	2020	2021	TOTAL
NYCL Renovation Phase 2							-
Debt			1.117	1.733	(0.782)	(2.068)	-
Development charges			(0.345)	0.345	-	-	-
NYCL Renovation Phase 2			**0.772**	**2.078**	**(0.782)**	**(2.068)**	-

Adjusted Plan		2017	2018	2019	2020	2021	TOTAL
NYCL Renovation Phase 2							
Debt			**2.664**	**4.285**	**2.952**	**-**	9.901
Development charges			**-**	**0.979**			0.979
NYCL Phase 2 adjusted			**2.664**	**5.264**	**2.952**	**-**	**10.880**