

EX26.38a



Decision Letter

Budget Committee

Meeting No.	33	Contact	Jennifer Forkes, Committee Administrator
Meeting Date	Friday, June 9, 2017	Phone	416-392-4666
Start Time	9:30 AM	E-mail	buc@toronto.ca
Location	Committee Room 1, City Hall	Chair	Councillor Gary Crawford

BU33.12	ACTION	Adopted		Ward:All
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Long-Term Care Homes and Services' 2016 Year End Capital Budget Adjustment

Committee Decision

The Budget Committee recommends that:

1. City Council authorize the reallocation of funds within the Long-Term Care Homes and Services 2016 Approved Capital Budget in the amount of \$1.734 million, for the acceleration and deferral of projects, as presented in Appendix A to the report (June 1, 2017) from the General Manager, Long-Term Care Homes and Services.
2. City Council authorize the reallocation of funds within the Long-Term Care Homes and Services 2017 Approved Capital Budget in the amount of \$1.734 million, for the acceleration and deferral of projects, as presented in Appendix B to the report (June 1, 2017) from the General Manager, Long-Term Care Homes and Services.

Origin

(June 1, 2017) Report from the General Manager, Long-Term Care Homes and Services

Summary

This report requests authority to amend the Long-Term Care Homes and Services (LTCHS) Approved 2016 Capital Budget by adjusting cash flows contained within the Budget and Plan, respectively, to reflect the actual year end expenditures. This will provide additional cash flow for another project with accelerated deliverables from cash flow drawn from an underspent/deferred project in 2016. These adjustments will have a zero dollar impact on Long-Term Care Homes and Services' 2016 Approved Capital Budget and will not impact capital requests in 2017.

Background Information

(June 1, 2017) Report from the General Manager, Long-Term Care Homes and Services on Long-Term Care Homes and Services' 2016 Year End Capital Budget Adjustment

(<http://www.toronto.ca/legdocs/mmis/2017/bu/bgrd/backgroundfile-104632.pdf>)

Appendix A - Long-Term Care Homes and Services 2016 Capital Year End Budget Adjustments

(<http://www.toronto.ca/legdocs/mmis/2017/bu/bgrd/backgroundfile-104633.pdf>)

Appendix B - Long-Term Care Homes and Services 2017 Capital Budget Adjustments

(<http://www.toronto.ca/legdocs/mmis/2017/bu/bgrd/backgroundfile-104634.pdf>)