

**EX27.24**

## Decision Letter

### Budget Committee

<b>Meeting No.</b>	34	<b>Contact</b>	Jennifer Forkes, Committee Administrator
<b>Meeting Date</b>	Tuesday, September 5, 2017	<b>Phone</b>	416-392-4666
<b>Start Time</b>	9:30 AM	<b>E-mail</b>	buc@toronto.ca
<b>Location</b>	Committee Room 1, City Hall	<b>Chair</b>	Councillor Gary Crawford

BU34.9	ACTION	Adopted		Ward:All
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### Adjustment to the 2017-2026 Capital Budget and Plan for Transportation Services: King-Liberty Pedestrian Bridge

#### Committee Decision

The Budget Committee recommends that:

1. City Council amend the 2017-2026 Approved Capital Budget and Plan for Transportation Services by changing the funding source from debt to the Development Charge Reserve Fund - Roads (XR 2110) for cash flow commitments of \$4.800 million in 2018 for the King-Liberty Pedestrian/Cycling Bridge Project (CTP815-60).
2. City Council increase the 2017-2026 Approved Capital Budget and Plan for Transportation Services by \$5.520 million gross and \$0 debt in 2018 and \$1.510 million gross and \$0 debt in 2019 for cash flow commitments required for construction of the King-Liberty Pedestrian/Cycling Bridge Project (CTP 815-60), fully funded by the Development Charge Reserve Fund - Roads (XR 2110).

#### Origin

(August 25, 2017) Report from the General Manager, Transportation Services

#### Summary

This report requests authority to amend the 2017-2026 Approved Capital Budget and Plan for Transportation Services by changing the funding source from debt to Development Charge Reserve Fund - Roads (XR 2110) for cash flow commitments of \$4.8 million in 2018 for the King-Liberty Pedestrian/Cycling Bridge Project (CTP815-60). In addition, the report requests authority to increase the 2017-2026 Approved Capital Budget and Plan for Transportation Services by \$5.520 million gross and \$0 debt in 2018 and \$1.510 million gross and \$0 debt in 2019 for cash flow commitments to facilitate the construction of the King-Liberty Pedestrian/Cycling Bridge Project (CTP815-60). These additional costs will be fully funded by the Development Charge Reserve Fund - Roads (XR 2110).

#### Background Information

(August 25, 2017) Report and Attachment 1 from the General Manager, Transportation Services on Adjustment to the 2017-2026 Capital Budget and Plan for Transportation Services: King-Liberty Pedestrian Bridge

<http://www.toronto.ca/legdocs/mmis/2017/bu/bgrd/backgroundfile-106317.pdf>