

EX27.26**Decision Letter****Budget Committee**

Meeting No.	34	Contact	Jennifer Forkes, Committee Administrator
Meeting Date	Tuesday, September 5, 2017	Phone	416-392-4666
Start Time	9:30 AM	E-mail	buc@toronto.ca
Location	Committee Room 1, City Hall	Chair	Councillor Gary Crawford

BU34.11	ACTION	Adopted		Ward:All
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**Facilities 2017 Capital Budget and 2018 - 2026 Capital Plan
Adjustments and Accelerations / Deferrals (September)**

Committee Decision

The Budget Committee recommends that:

1. City Council authorize the reallocation of funds in Facilities, Real Estate, Environment and Energy's 2017 Council Approved Capital Budget in the amount of \$0.500 million, as illustrated in Schedule A to the report (August 21, 2017) from the Chief Corporate Officer, with zero gross and net debt impact.
2. City Council authorize the deferral and acceleration of funds in Facilities, Real Estate, Environment and Energy's 2017 Council Approved Capital Budget and 2018- 2026 Capital Plan in the amount of \$2.250 million, as illustrated in Schedule B to the report (August 21, 2017) from the Chief Corporate Officer, with zero gross and net debt impact.

Origin

(August 21, 2017) Report from the Chief Corporate Officer

Summary

The purpose of this report is to amend the Facilities, Real Estate, Environment and Energy (FREEE) 2017 Council Approved Capital Budget and 2018-2026 Capital Plan. The amendments will have zero gross and net debt impact and will better align 2017 and future cash flows with Facilities, Real Estate, Environment and Energy program requirements.

Background Information

(August 21, 2017) Report from the Chief Corporate Officer on Facilities 2017 Capital Budget and 2018 - 2026 Capital Plan Adjustments and Accelerations / Deferrals (September)

(<http://www.toronto.ca/legdocs/mmis/2017/bu/bgrd/backgroundfile-106320.pdf>)

Schedule A - 2017 Budget Adjustments; Schedule B - 2017 Deferrals/Accelerations

(<http://www.toronto.ca/legdocs/mmis/2017/bu/bgrd/backgroundfile-106321.pdf>)