

EX29.20**Decision Letter****Budget Committee**

Meeting No.	36	Contact	Josephine Archbold, Administrator
Meeting Date	Friday, November 10, 2017	Phone	416-392-4666
Start Time	9:30 AM	E-mail	buc@toronto.ca
Location	Committee Room 1, City Hall	Chair	Councillor Gary Crawford

BU36.3	ACTION	Adopted		Ward:All
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2018 Rate Supported Budgets - Toronto Parking Authority**Committee Decision**

The Budget Committee recommends that:

Capital Budget

1. City Council approve the 2018 Recommended Capital Budget for Toronto Parking Authority with a total project cost of \$78.501 million, and 2018 cash flow of \$57.241 million and future year commitments of \$21.260 million comprised of the following:
 - a. New Cash Flow Funds for:
 - i. 34 new / change in scope sub-projects with a 2018 total project cost of \$78.501 million that requires cash flow of \$57.241 million in 2018 and future year cash flow commitment of \$21.260 million for 2019;
 - b. 2017 approved cash flow for 28 previously approved sub-projects with carry forward funding from 2017 into 2018 totalling \$11.265 million.
2. City Council approve the 2019 - 2027 Recommended Capital Plan for Toronto Parking Authority totalling \$433.869 million in project estimates, comprised of \$96.579 million for 2019; \$87.1 million for 2020; \$57.450 million for 2021; \$61.9 million for 2022; \$35.7 million for 2023; \$46.6 million for 2024; \$29.5 million for 2025; \$32.8 million for 2026, and \$7.5 million in 2027.
3. City Council consider the operating savings of \$0.866 million net in 2019; \$1.664 million net in 2020; \$1.570 million net in 2021; \$1.0 million net in 2022; \$1.085 million net in 2023; 0.581 million net in 2024, \$0.791 million net in 2025; \$0.462 million net in 2026; and \$0.525 million net in 2027 resulting from the approval of the 2018 Recommended Capital Budget for inclusion in the 2018 and future year operating budgets.
4. All sub-projects with third party financing be approved conditionally, subject to the receipt of such financing in 2018 and if such funding is not forthcoming, their priority and funding be reassessed by City Council relative to other City-financed priorities and needs.

Operating Budget

5. City Council approve the 2018 Recommended Operating Budget for Toronto Parking Authority of \$99.662 million gross, and (\$66.538 million net) for the following services:

<u>Service</u>	<u>Gross (\$000s)</u>	<u>Net (\$000s)</u>
Off-Street Parking	81,695.6	(20,661.4)
On-Street parking	12,446.0	(46,287.3)
Bike Share	5,520.4	410.4
Total Program Budget	99,662.1	(66,538.2)

6. City Council approve the 2018 service levels for Toronto Parking Authority as outlined on pages 15, 17, and 19 of the 2018 Staff Recommended Operating Budget Notes - Toronto Parking Authority, and associated staff complement of 328.5 operating positions.

7. City Council direct the Acting President, Toronto Parking Authority to report back to the Executive Committee, through the Budget Committee, with a comprehensive strategy to address the funding for the Bike Share Program on a longer term basis, to inform the 2019 and future year Budget processes by March 31, 2018.

Origin

(October 27, 2017) Report from the Acting Chief Financial Officer

Summary

This report is to advise that the report "2018 Rate Supported Budgets – Toronto Parking Authority", the 2018 Staff Recommended Budget Notes and Appendices will be on the agenda of the Budget Committee meeting of November 10, 2017 and Executive Committee meeting of November 29, 2017. Materials will be distributed and posted online at www.toronto.ca/council following the 2018 Rate Budget Launch on November 3, 2017.

Background Information

(October 27, 2017) Report from the Acting Chief Financial Officer on 2018 Rate Supported Budgets - Toronto Parking Authority - Notice of Pending Report

(<http://www.toronto.ca/legdocs/mmis/2017/bu/bgrd/backgroundfile-108594.pdf>)

(October 27, 2017) Public Notice - 2018 Toronto Parking Authority Rates Toronto Municipal Code Chapter 441, Fees and Charges

(<http://www.toronto.ca/legdocs/mmis/2017/bu/bgrd/backgroundfile-108462.pdf>)

(November 3, 2017) 2018 Staff Recommended Capital Budget Notes - Toronto Parking Authority

(<http://www.toronto.ca/legdocs/mmis/2017/bu/bgrd/backgroundfile-108713.pdf>)

(November 3, 2017) 2018 Staff Recommended Operating Budget Notes - Toronto Parking Authority

(<http://www.toronto.ca/legdocs/mmis/2017/bu/bgrd/backgroundfile-108714.pdf>)

3a Revenue Impacts of Community Councils on Toronto Parking Authority

Origin

(November 9, 2017) Report from the General Manager, Transportation Services

Summary

As part of its consideration of the 2017 Rate Supported Budget for the Toronto Parking Authority (TPA), City Council requested the General Manager, Transportation Services in consultation with the President, Toronto Parking Authority to report to the Budget Committee regarding the revenue impacts of parking changes made by Community Councils in the last five years.

This report examines the changes to Toronto Parking Authority parking revenues, resulting from the approval of reports such as parking amendments, installation/removal of accessible parking or loading zones, amendments to traffic regulations, road alterations, or changes to traffic regulations.

In the five years ending December 31, 2016, the addition and removal of parking spaces, as well as changes to operational hours, initiated by the City of Toronto resulted in a net positive impact of approximately \$1,917,000. This increase is largely the result of a net gain of approximately 50 parking spaces, primarily attributed to monetizing previously free parking spaces and provision of new parking after road-realignments.

During this same time period, the Toronto Parking Authority has initiated changes to fees and hours of operation that have resulted in a net positive permanent impact of \$9,132,000.

Toronto Parking Authority initiated changes have been differentiated from City of Toronto initiated changes as, Toronto Parking Authority impacts were generally generated through increases to the hourly rate and changes to the hours of operation for paid parking.

Further separate from this analysis are construction staging impacts, as the Toronto Parking Authority is reimbursed for parking impacts through right-of-way fees. It is estimated that construction staging reports accounted for an estimated revenue impact of \$6,152,000, of which \$5,650,000 was recovered through remitted fees, for an estimated total negative revenue impact of \$502,000.

Background Information

(November 9, 2017) Report from the General Manager, Transportation Services on Revenue Impacts of Community Councils on Toronto Parking Authority

<http://www.toronto.ca/legdocs/mmis/2017/bu/bgrd/backgroundfile-108877.pdf>