



Decision Letter

EX29.30a

Budget Committee

Meeting No.	37	Contact	Josephine Archbold, Administrator
Meeting Date	Monday, November 27, 2017	Phone	416-392-4666
Start Time	9:30 AM	E-mail	buc@toronto.ca
Location	Committee Room 2, City Hall	Chair	Councillor Gary Crawford

BU37.7	ACTION	Adopted		Ward:All
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Fleet Services Division 2017 Capital Budget and 2018 - 2026 Capital Plan Adjustments and Accelerations / Deferrals

Committee Decision

The Budget Committee recommends to the Executive Committee that:

1. City Council authorize the acceleration and deferral of funds in Fleet Services Division's 2017 Council Approved Capital Budget and 2018-2026 Capital Plan in the amount of \$4.150 million, as illustrated in Appendix A to the report (October 25, 2017) from the General Manager, Fleet Services Division, with zero gross and net debt impact.

Origin

(October 25, 2017) Report from the General Manager, Fleet Services Division

Summary

The purpose of this report is to amend the Fleet Services Division (FSD) 2017 Council Approved Capital Budget and 2018-2027 Capital Plan. The amendments will have zero gross and net debt impact and will better align 2017 and future cash flows with Fleet Services Division program requirements.

Background Information

(October 25, 2017) Report from the General Manager, Fleet Services Division on Fleet Services Division 2017 Capital Budget and 2018 - 2026 Capital Plan Adjustments and Accelerations / Deferrals

<http://www.toronto.ca/legdocs/mmis/2017/bu/bgrd/backgroundfile-108283.pdf>

Appendix A - 2017 Accelerations/Deferrals

<http://www.toronto.ca/legdocs/mmis/2017/bu/bgrd/backgroundfile-108284.pdf>