



## Decision Letter

# EX29.26a

### Budget Committee

<b>Meeting No.</b>	37	<b>Contact</b>	Josephine Archbold, Administrator
<b>Meeting Date</b>	Monday, November 27, 2017	<b>Phone</b>	416-392-4666
<b>Start Time</b>	9:30 AM	<b>E-mail</b>	buc@toronto.ca
<b>Location</b>	Committee Room 2, City Hall	<b>Chair</b>	Councillor Gary Crawford

BU37.3	ACTION	Adopted		Ward:All
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### Reserves and Reserve Funds Variance Report - September 30, 2017

#### Committee Decision

The Budget Committee recommends to the Executive Committee that:

1. Executive Committee receive the report (November 13, 2017) from the Treasurer for information.

#### Origin

(November 13, 2017) Report from the Treasurer

#### Summary

This report provides information on reserve and reserve fund balances as at September 30, 2017, indicating activity during the first nine months of 2017, and projected year-end balances. The vast majority of these funds have been committed to fund capital projects and known future liabilities, leaving minimal amounts for discretionary spending.

#### Background Information

(November 13, 2017) Report from the Treasurer on Reserves and Reserve Funds Variance Report - September 30, 2017

(<http://www.toronto.ca/legdocs/mmis/2017/bu/bgrd/backgroundfile-109096.pdf>)

Appendices A1, B1, C1, A2, B2 and C2

(<http://www.toronto.ca/legdocs/mmis/2017/bu/bgrd/backgroundfile-109097.pdf>)