



Decision Letter

EX29.28a

Budget Committee

Meeting No.	37	Contact	Josephine Archbold, Administrator
Meeting Date	Monday, November 27, 2017	Phone	416-392-4666
Start Time	9:30 AM	E-mail	buc@toronto.ca
Location	Committee Room 2, City Hall	Chair	Councillor Gary Crawford

BU37.5	ACTION	Adopted		Ward:All
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Transfer of Funds from Construction Hoarding Sign Fee Reserve Fund (XR1219) and Allocation to the Toronto Arts Council for "2017 Arts in the Parks"

Committee Decision

The Budget Committee recommends to the Executive Committee that:

1. City Council approve an increase to the 2017 Approved Operating Budget of the Economic Development and Culture Division in the amount of \$0.200 million gross, and \$0 net, fully funded by a transfer from the Construction Hoarding Sign Fee Reserve Fund (XR1219); and be allocated as follows:

- \$0.100 million to 2017 Toronto Arts Council operating program; and
- \$0.100 million to 2017 Toronto Arts Council grant program.

2. City Council direct the General Manager, Economic Development and Culture to report back to Council in 2018 on the community impact of the Arts in the Parks program delivered by the Toronto Arts Council and its partners.

Origin

(October 25, 2017) Report from the General Manager, Economic Development and Culture

Summary

The purpose of this report is to seek City Council approval to transfer funds in the amount of \$0.200 million from the Construction Hoarding Sign Fee Reserve Fund (XR1219) to the 2017 Economic Development and Culture operating budget in order to allocate it to the Toronto Arts Council (TAC).

The allocation of funding will be directed in the amount of \$0.100 million towards the 2017 Toronto Arts Council operating program to pay for park permit fees; and \$0.100 million towards the Toronto Arts Council grants program to support artists selected to perform in City of Toronto parks.

Background Information

(October 25, 2017) Report from the General Manager, Economic Development and Culture on Transfer of Funds from Construction Hoarding Sign Fee Reserve Fund (XR1219) and Allocation to the Toronto Arts Council for "2017 Arts in the Parks"
(<http://www.toronto.ca/legdocs/mmis/2017/bu/bgrd/backgroundfile-108496.pdf>)