

EX29.34a



Decision Letter

Budget Committee

Meeting No.	37	Contact	Josephine Archbold, Administrator
Meeting Date	Monday, November 27, 2017	Phone	416-392-4666
Start Time	9:30 AM	E-mail	buc@toronto.ca
Location	Committee Room 2, City Hall	Chair	Councillor Gary Crawford

BU37.11	ACTION	Adopted		Ward:All
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Sony Centre for the Performing Arts - Reallocation of 2017 State of Good Repair Capital Funds

Committee Decision

The Budget Committee recommends to the Executive Committee that:

1. City Council approve reductions to the following underspent debt funded capital projects in the 2017 Capital Budget for the Sony Centre totalling \$0.799 million:

- a. East Side Restoration project (CHU009-01; \$0.076 million)
- b. Exterior Wall project (CHU008-01; \$0.648 million)
- c. Stage Floor Replacement project (CHU010-06; \$0.075 million)

2. City Council approve an increase to the capital budget for the Fire Curtain Replacement project (CHU010-05) by \$0.075 million from \$0.261 million to \$0.336 million, and the addition of three new capital projects as follows, fully funded by debt reallocated in recommendation 1:

- a. LED Auditorium Lighting for \$0.245 million;
- b. Concession Stands for \$0.240 million; and
- c. Automated Rigging Hoists for \$0.239 million.

Origin

(November 10, 2017) Report from the Acting Chief Financial Officer

Summary

The purpose of this report is to transmit to City Council the request from the Board of Directors of The Hummingbird (Sony) Centre for the Performing Arts to apply permanent underspending from three projects in their 2017 Capital Budget to three new projects and one overspent project. These changes will deliver an energy cost savings initiative, AODA compliance for the theatre's concession stands, a fire curtain replacement, and rigging hoist automation projects.

Background Information

(November 10, 2017) Report from the Acting Chief Financial Officer on Sony Centre for the Performing Arts - Reallocation of 2017 State of Good Repair Capital Funds

<http://www.toronto.ca/legdocs/mmis/2017/bu/bgrd/backgroundfile-108946.pdf>