



EX26.3.21

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Jennifer Forkes
Secretariat, Executive Committee
10th floor, West Tower, City Hall
100 Queen Street West
Toronto, ON M5H 2N2

Sent by email to: exc@toronto.ca

To the members of the Executive Committee of City of Toronto Council:

Re: EX [26.3]

I am writing today in response to EX [26.3] to express our support for home sharing in Toronto. Aviva Canada is the second largest property and casualty insurance group in the country providing home, automobile, leisure/lifestyle and business insurance to approximately three million customers. A wholly-owned subsidiary of UK-based Aviva plc, the company has more than 4,000 employees, 27 locations across Canada and approximately 1,500 independent broker partners.

Aviva is a global company and particularly in the area of public policy, we are frequently doing analysis of how different countries approach and solve public policy and regulatory issues. It is our hope that Toronto maintains and builds upon its reputation as a global leader and a centre of innovation. Recognizing that the market for accommodations is changing and embracing home sharing will strengthen Toronto's competitiveness in a dynamic world economy.

Aviva has developed insurance products in response to needs of the sharing economy, including home sharing insurance and ride sharing insurance.

We encourage governments to allow the sharing economy to grow – government is responsible for protecting citizens to the degree necessary while balancing the need for flexibility and not stifling development.

It is our understanding that the majority of Airbnb hosts share their primary residences a few days a month and make a small supplemental income. In addition, there is a ripple effect of tourist dollars being spread through smaller neighbourhoods all over the city. It is only right that we look at ways to ensure that our laws keep up with the ever-evolving world we live in.

We support fair and sensible rules for home sharing that reflect the casual and occasional nature of the activity.

We encourage you to ensure that the regulations set forth by the City take into consideration the important role that home sharing has played in providing support to our citizens, improving our local economy, and giving tourists affordable options.

Sincerely,
Aviva Canada Inc.

A handwritten signature in black ink, appearing to read 'Karin Ots', is positioned below the typed name.

Karin Ots
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Government Relations
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