

Attachment 3

City of Toronto
Summary of Tax Receivables as at December 31, 2016 (unaudited)
Compared to December 31 Tax Receivables for Years 2012 - 2015

	As at December 31				
	2016	2015	2014	2013	2012
Current year's Levy	176,363	164,663	157,732	165,888	157,045
Previous year's levies	35,481	32,498	27,255	28,085	27,891
Prior years' levies	49,452	48,956	52,899	33,436	32,271
Penalty and interest	56,014	50,399	48,602	45,114	39,537
Gross Tax Receivables	317,310	296,516	286,488	272,523	256,744
Less levies and charges issued late in the year with payments due in future year(s):					
Supplementary and omitted levies	(34,563)	(32,403)	(22,078)	(38,058)	(34,404)
Senior Deferrals	(3,095)	(3,151)	(3,276)	(3,391)	(3,569)
Other charges added to the roll	(4,075)	(3,436)	(3,315)	(5,490)	(4,104)
year(s)	(41,733)	(38,990)	(28,669)	(46,939)	(42,077)
Outstanding Tax Receivables, including outstanding Water Charges added the the Tax Rolls	275,577	257,526	257,819	225,584	214,667
Less Outstanding					
Utility Charges	(26,942)	(22,315)	(21,254)	(17,552)	(18,968)
Municipal Land Transfer Taxes	(24,824)	(20,458)	(18,187)	(142)	(154)
Outstanding Tax Receivables excluding Water charges	223,811	214,753	218,378	207,890	195,545
Outstanding Tax Receivables Distribution					
Non Residential (See Note 1 below)	123,277	120,054	122,415	101,563	92,334
Residential	152,300	137,471	135,403	124,020	122,333
Outstanding Tax Receivables	275,577	257,525	257,818	225,583	214,667
Less: Outstanding Utility Charges and Municipal Land Transfer Taxes	(51,766)	(42,773)	(39,441)	(17,694)	(19,122)
	223,811	214,752	218,377	207,889	195,545

Note 1: Includes commercial, industrial, multi-residential and mixed-use properties.