



FISCAL IMPACT STATEMENT NOTICE OF MOTION MM [27.1]

Financial Implications:

<input checked="" type="checkbox"/> Operating	
<input checked="" type="checkbox"/> Current year impacts: \$ <u>\$6,500</u> (gross) \$ _____ (net)	<input type="checkbox"/> Future year impacts: \$ _____ (net) <input type="checkbox"/> Following year <input type="checkbox"/> Future years
<input checked="" type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodation within approved operating budget <input type="checkbox"/> New revenues <input checked="" type="checkbox"/> Reserve/Reserve Fund contributions	<input type="checkbox"/> Third party funding <input type="checkbox"/> Tax rate impact <input type="checkbox"/> Other
<input type="checkbox"/> Budget adjustments: \$ <u>0</u> (net)	
<input type="checkbox"/> Impact on staffing levels: _____ (positions)	

<input type="checkbox"/> Capital	
<input type="checkbox"/> Current year impacts: \$0 _____ (gross) \$0 _____ (debt)	<input type="checkbox"/> Future year impacts: \$0 _____ (debt) <input type="checkbox"/> Following year <input type="checkbox"/> Future years
<input type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodation within approved capital budget <input type="checkbox"/> New revenues <input type="checkbox"/> Reserve/Reserve Fund contributions	<input type="checkbox"/> Third party funding <input type="checkbox"/> Debt <input type="checkbox"/> Other
<input type="checkbox"/> Budget adjustments: \$ _____ (debt)	
<input type="checkbox"/> Operating Impact:	
<input type="checkbox"/> Program costs: \$ _____ (net) <input type="checkbox"/> Debt service costs: \$ _____ (net)	

Impacts/Other Comments:

- Service Level Impact (specify):
- Consistent with Council Strategic directions and fiscal priorities (specify):

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This will result in a one-time increase to the 2017 Heritage Toronto Operating Budget of \$6,500 gross, fully funded from Section 37 benefits from the development at 2025-2045 Sheppard Avenue East that provided funding to be used for community facilities or parks improvements in Ward 33 (XR3026-3700655), for the production and installation of one plaque commemorating the location of O'Sullivan's Hotel in partnership with the North York Historical Society.

The Section 37 Funds are being used for the intended purpose and have been secured.

Submitted by: _____
 Deputy City Manager & Chief Financial Officer

Date: March 29, 2017