

City Council

Notice of Motion

MM28.15	ACTION			Ward:27
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Authorization to Release Section 37 Funds from the Development at 50 Wellesley Street East and 31-35 Dundonald Street, in Order to Fabricate and Install Branded Street Name Signs for the McGill-Granby Village - by Councillor Kristyn Wong-Tam, seconded by Councillor Joe Cressy

** Notice of this Motion has been given.*

** This Motion is subject to referral to the Executive Committee. A two-thirds vote is required to waive referral.*

Recommendations

Councillor Kristyn Wong-Tam, seconded by Councillor Joe Cressy, recommends that:

1. City Council increase the approved 2017 Capital Budget for Transportation Services, on a one-time basis by \$2,033.16 gross, \$0 net, from the development at 50 Wellesley Street East and 31 to 35 Dundonald Street (Source Account XR3026-3700743) to be utilized to fabricate and install branded street name signs for the McGill-Granby Village (Signs and Markings Asset Management, CTP717-34).

Summary

The McGill-Granby Village Resident's Association, in consultation with Transportation Services Division, have designed a decorative street sign to mark the boundaries of one of Toronto's oldest and historic neighborhoods. The installation of these signs will enhance the attractiveness of the community for local residents and help commemorate the City's past for future generations. Approximately 18 decorative signs will be purchased and installed.

The Motion seeks authorization to amend the 2017 Capital Budget of Transportation Services, to include additional Section 37 Planning Act Reserve Funds of \$2,033.16, which shall be utilized to purchase and install branded street name signs for the McGill-Granby Village.

Funds have been secured through Section 37 benefits from the development at 50 Wellesley Street East and 31 to 35 Dundonald Street for the purpose of undertaking local area streetscape and park improvements in Ward 27. The funds have been received by the City from this development and the monies identified above have not been spent, or remain uncommitted to satisfy this Motion.

Background Information (City Council)

Member Motion MM28.15