



FISCAL IMPACT STATEMENT NOTICE OF MOTION MM[28.31]

Financial Implications:

☒ Operating	
☒ Current year impacts: \$ <u>40,000</u> (gross) \$ <u>0</u> (net)	☐ Future year impacts: \$ <u>0</u> (net) ☐ Following year ☐ Future years
☒ Funding sources (specify):	
☐ Accommodation within approved operating budget	☐ Third party funding
☐ New revenues	☐ Tax rate impact
☒ Reserve/Reserve Fund contributions (Section 37)	☐ Other
☐ Budget adjustments: \$ _____ (net)	
☐ Impact on staffing levels: _____ (positions)	

☒ Capital	
☐ Current year impacts: \$ <u>0</u> (gross) \$ <u>0</u> (debt)	☐ Future year impacts: \$ <u>0</u> (debt) ☐ Following year ☐ Future years
☐ Funding sources (specify):	
☐ Accommodation within approved capital budget	☐ Third party funding
☐ New revenues	☐ Debt
☐ Reserve/Reserve Fund contributions	☐ Other
☐ Budget adjustments: \$ _____ (debt)	
☐ Operating Impact:	
☐ Program costs: \$ _____ (net)	
☐ Debt service costs: \$ _____ (net)	

Impacts/Other Comments:

- ☐ Service Level Impact (specify):
- ☐ Consistent with Council Strategic directions and fiscal priorities (specify):

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Transportation Services' 2017 Approved Operating Budget will increase by \$40,000 gross and \$0 net, on a one-time basis, fully funded by Section 37 benefits. This funding is to be utilized for the StreetARToronto Program to secure a vendor to complete a public consultation process to develop integrated artistic themes for both a series of heritage interpretive murals in the Dundas Carlaw area mural installations at the nine underpass locations in Ward 30.

The Section 37 funds are being used for the intended purpose and have been secured. Any additional operating impacts will be absorbed within the program's Operating Budget for this purpose.

Submitted by: _____
Deputy City Manager and Chief Financial Officer

Date: April 27, 2017