



FISCAL IMPACT STATEMENT NOTICE OF MOTION MM[28.38]

Financial Implications:

☒ Operating	
☒ Current year impacts: \$9,600 (gross) \$ 0 (net)	☐ Future year impacts: \$ (net) ☐ Following year ☐ Future years
☒ Funding sources (specify):	
☐ Accommodation within approved operating budget	☐ Third party funding
☐ New revenues	☐ Tax rate impact
☒ Reserve/Reserve Fund contributions (Section 37 Funds)	☐ Other
☒ Budget adjustments: \$0 (net)	
☐ Impact on staffing levels: (positions)	

☐ Capital	
☐ Current year impacts: \$0 (gross) \$0 (debt)	☐ Future year impacts: \$0 (debt) ☐ Following year ☐ Future years
☐ Funding sources (specify):	
☐ Accommodation within approved capital budget	☐ Third party funding
☐ New revenues	☐ Debt
☐ Reserve/Reserve Fund contributions	☐ Other
☐ Budget adjustments: \$ (debt)	
☐ Operating Impact:	
☐ Program costs: \$ (net)	
☐ Debt service costs: \$ (net)	

Impacts/Other Comments:

- ☐ Service Level Impact (specify):
- ☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM28.38 – The 2017 Operating Budget for Non-Program be increased by \$9,600 gross, \$0 net, fully funded by Section 37 funds obtained in the development at Midland Avenue and Lawrence Avenue (South-west quadrant) (Source Account: XR3026-3700165) for the purpose of providing one time capital funding to Community Matters Toronto to complete eight murals on Bell Boxes in various locations within Ward 37.

The Section 37 Funds are being used for the intended purpose and have been secured.

Submitted by: _____
Deputy City Manager & Chief Financial Officer

Date: April 27, 2017