



FISCAL IMPACT STATEMENT NOTICE OF MOTION MM[28.42]

Financial Implications:

☐ Operating	
☐ Current year impacts: \$ _____ (gross) \$ _____ (net)	☐ Future year impacts: \$ _____ (net) ☐ Following year ☐ Future years
☐ Funding sources (specify):	
☐ Accommodation within approved operating budget	☐ Third party funding
☐ New revenues	☐ Tax rate impact
☐ Reserve/Reserve Fund contributions	☐ Other
☐ Budget adjustments: \$ _____ (net)	
☐ Impact on staffing levels: _____ (positions)	

☒ Capital	
☒ Current year impacts: \$1,000,000 (gross) \$0 _____ (debt)	☒ Future year impacts: \$0 _____ (debt) ☒ Following year ☐ Future years
☒ Funding sources (specify):	
☐ Accommodation within approved capital budget	☐ Third party funding
☐ New revenues	☐ Debt
☒ Reserve/Reserve Fund contributions	☐ Other
☐ Budget adjustments: \$ _____ (debt)	
☐ Operating Impact:	
☐ Program costs: \$ _____ (net)	
☐ Debt service costs: \$ _____ (net)	

Impacts/Other Comments:

- ☐ Service Level Impact (specify):
☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM [28.42] – This motion seeks to increase the funding for the Harbour Square Park Redesign (Jack Layton Ferry Terminal) sub-project in the 2017 Approved Capital Budget for Parks, Forestry & Recreation by \$1,000,000. The total project cost will increase by \$1,000,000 from \$1,860,000 to \$2,860,000, and the 2017 cash flow will increase from \$1,169,708 to \$1,769,708 and 2018 cash flow to \$400,000, with funding from the following Section 42 Alternate Rate Cash-in-lieu:

- \$484,078.43 from 545-565 Sherbourne Street [Source Account XR2213-4200572];
- \$460,421.57 from 90 Harbour Street/1 York Street [Source Account XR2213-4200793]; and
- \$55,500.00 from 24 Howard Street [Source Account XR2213-4200879].

The Section 42 Funds are being used for the intended purpose and have been secured.

Submitted by: _____
Deputy City Manager & Chief Financial Officer

Date: April 27, 2017