



FISCAL IMPACT STATEMENT NOTICE OF MOTION MM[28.43]

Financial Implications:

☐ Operating	
☐ Current year impacts: \$ _____ (gross) \$ _____ (net)	☐ Future year impacts: \$ _____ (net) ☐ Following year ☐ Future years
☐ Funding sources (specify):	
☐ Accommodation within approved operating budget	☐ Third party funding
☐ New revenues	☐ Tax rate impact
☐ Reserve/Reserve Fund contributions	☐ Other
☐ Budget adjustments: \$ _____ (net)	
☐ Impact on staffing levels: _____ (positions)	

☒ Capital	
☒ Current year impacts: \$1,000,000 (gross) \$0 _____ (debt)	☒ Future year impacts: \$0 _____ (debt) ☒ Following year ☐ Future years
☒ Funding sources (specify):	
☐ Accommodation within approved capital budget	☐ Third party funding
☐ New revenues	☐ Debt
☒ Reserve/Reserve Fund contributions	☐ Other
☐ Budget adjustments: \$ _____ (debt)	
☐ Operating Impact:	
☐ Program costs: \$ _____ (net)	
☐ Debt service costs: \$ _____ (net)	

Impacts/Other Comments:

- ☐ Service Level Impact (specify):
☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM [28.43] – This motion seeks to increase the funding for the Berczy Park Construction sub-project in the 2017 Approved Capital Budget for Parks, Forestry and by \$402,000. The total project cost will increase by \$402,000 from \$7,507,536 to \$7,909,536 and the 2017 cash flow from \$90,329 to \$492,329, with funding from the following Section 42 Alternate Rate Cash-in-lieu:

- \$5,423.74 from 8 The Esplanade (1 Front Street) [source account XR2213-4200415];
- \$3,143.75 from 5-7 The Esplanade [Source Account XR2213-4200503]; and
- \$393,432.51 from 93 Berkeley Street (Source Account XR2213-4200857).

The Section 42 Funds are being used for the intended purpose and have been secured.

Submitted by: _____
Deputy City Manager & Chief Financial Officer

Date: April 27, 2017