Authorization to Release Section 37 Funds form the Development at 501-521 Yonge Street, 6-8 Alexander Street, and 23 Maitland Street for Capital Improvements to the Hincks-Dellcrest Centre at 440 Jarvis Street - by Councillor Kristyn Wong-Tam, seconded by Councillor Pam McConnell

* Notice of this Motion has been given.
* This Motion is subject to referral to the Executive Committee. A two-thirds vote is required to waive referral.

Recommendations
Councillor Kristyn Wong-Tam, seconded by Councillor Pam McConnell, recommends that:

1. City Council increase the 2017 Approved Operating Budget for Non-Program by $212,156.86 gross, $0 net, fully funded by Section 37 community benefits from the development at 501-521 Yonge Street, 6-8 Alexander Street, and 23 Maitland Street, (Source Account: XR3026-3700800), for the transfer to the Hincks-Dellcrest Centre for capital improvements to the building at 440 Jarvis Street Street (Cost Centre NP2161).

2. City Council direct that the $212,156.86 be forwarded to the Hincks-Dellcrest Centre upon the signing of an Undertaking by the Centre governing the use of the funds and the financial reporting requirements.

Summary

440 Jarvis Street, the Hincks-Dellcrest Centre, is a significant treatment facility for emotionally troubled children and youth in Toronto. The Hincks-Dellcrest Centre has identified a need for capital improvements and renovations within their building in order to preserve and enhance their services.

Funds in the amount of $200,000 have been secured from the development at 501-521 Yonge Street, 6-8 Alexander Street, and 23 Maitland Street, as community benefits through Sections 37 Planning Act to be used by the City “towards capital improvements to The Hincks-Dellcrest Treatment Centre”. The funds plus indexing have been received by the City and the monies identified above have not been spent and remain uncommitted to satisfy this motion.

Prior to receiving the funds, the Hincks-Dellcrest Centre will be required to sign an Undertaking governing the use of the funds and the financial reporting requirements.
Background Information (City Council)
Member Motion MM29.16