



**FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM29.7**

Financial Implications:

<input checked="" type="checkbox"/> Operating	
<input checked="" type="checkbox"/> Current year impacts: \$408,816 (gross)	<input type="checkbox"/> Future year impacts: \$ _____ (net)
<input type="checkbox"/> \$ 0 (net)	<input type="checkbox"/> Following year
	<input type="checkbox"/> Future years
<input checked="" type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodation within approved operating budget	<input type="checkbox"/> Third party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Tax rate impact
<input checked="" type="checkbox"/> Reserve/Reserve Fund contributions (Section 37 Funds)	<input type="checkbox"/> Other
<input checked="" type="checkbox"/> Budget adjustments: \$0 (net)	
<input type="checkbox"/> Impact on staffing levels: _____ (positions)	

<input type="checkbox"/> Capital	
<input type="checkbox"/> Current year impacts: \$0 (gross)	<input type="checkbox"/> Future year impacts: \$0 (debt)
<input type="checkbox"/> \$0 (debt)	<input type="checkbox"/> Following year
	<input type="checkbox"/> Future years
<input type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodation within approved capital budget	<input type="checkbox"/> Third party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Debt
<input type="checkbox"/> Reserve/Reserve Fund contributions	<input type="checkbox"/> Other
<input type="checkbox"/> Budget adjustments: \$ _____ (debt)	
<input type="checkbox"/> Operating Impact:	
<input type="checkbox"/> Program costs: \$ _____ (net)	
<input type="checkbox"/> Debt service costs: \$ _____ (net)	

Impacts/Other Comments:

- Service Level Impact (specify):
- Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM29.7

The 2017 Approved Operating Budget for Non-Program be increased by \$408,816.12 gross, \$0 net, fully funded by Section 37 (Planning Act Reserve Funds) community benefits from 64 - 70 Cordova Avenue (Source Account: XR3026-3700789) for transfer to MABELLEarts for the purpose of undertaking capital improvements to Mabelle Parkette.

The Section 37 Funds are being used for the intended purpose and have been secured.

Submitted by: _____
Deputy City Manager & Chief Financial Officer

Date: May 25, 2017