



**FISCAL IMPACT STATEMENT  
NOTICE OF MOTION MM29.16**

**Financial Implications:**

**Operating**

Current year impacts: \$212,156 (gross)  Future year impacts: \$ \_\_\_\_\_ (net)  
\$ 0 (net)  Following year  
 Future years

Funding sources (specify):

<input type="checkbox"/> Accommodation within approved operating budget	<input type="checkbox"/> Third party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Tax rate impact
<input checked="" type="checkbox"/> Reserve/Reserve Fund contributions (Section 37 Funds)	<input type="checkbox"/> Other

Budget adjustments: \$0 (net)

Impact on staffing levels: \_\_\_\_\_ (positions)

**Capital**

Current year impacts: \$0 (gross)  Future year impacts: \$0 (debt)  
\$0 (debt)  Following year  
 Future years

Funding sources (specify):

<input type="checkbox"/> Accommodation within approved capital budget	<input type="checkbox"/> Third party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Debt
<input type="checkbox"/> Reserve/Reserve Fund contributions	<input type="checkbox"/> Other

Budget adjustments: \$ \_\_\_\_\_ (debt)

Operating Impact:

<input type="checkbox"/> Program costs: \$ _____ (net)
<input type="checkbox"/> Debt service costs: \$ _____ (net)

**Impacts/Other Comments:**

- Service Level Impact (specify):
- Consistent with Council Strategic directions and fiscal priorities (specify):

**Notice of Motion – MM29.16**

The 2017 Approved Operating Budget for Non-Program be increased by \$212,156.86 gross, \$0 net, fully funded by Section 37 community benefits from the development at 501-521 Yonge Street, 6-8 Alexander Street, and 23 Maitland Street, (Source Account:XR3026-3700800), for the transfer to the Hincks-Dellcrest Centre for capital improvements to the building at 440 Jarvis Street.

The Section 37 Funds are being used for the intended purpose and have been secured.

Submitted by: \_\_\_\_\_  
Deputy City Manager & Chief Financial Officer

Date: May 25, 2017