TORONTO

FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM29.20

Financial Implications:

☒ **Operating**

☒ Current year impacts: $50,000 (gross)
$ 0 (net)

☐ Future year impacts: $_____ (net)
☐ Following year
☐ Future years

☒ Funding sources (specify):

☐ Accommodation within approved operating budget
☐ New revenues
☒ Reserve/Reserve Fund contributions (Section 37 Funds)
☐ Third party funding
☐ Tax rate impact
☐ Other

☒ Budget adjustments: $0_____ (net)

☐ Impact on staffing levels: _____ (positions)

☐ **Capital**

☐ Current year impacts: $0_____ (gross)
$0_____(debt)

☐ Future year impacts: $0_____ (debt)
☐ Following year
☐ Future years

☐ Funding sources (specify):

☐ Accommodation within approved capital budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Debt
☐ Other

☐ Budget adjustments: $_____ (debt)

☐ Operating Impact:

☐ Program costs: $_____ (net)
☐ Debt service costs: $_____ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):

☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM29.20

The 2017 Approved Operating Budget for Non-Program be increased by $50,000 gross, $0 net, fully funded by Section 37 community benefits obtained in the development at 1100 Lansdowne Avenue, (Source Account: XR3026-3700182), for the purpose of forwarding funds to the Toronto Catholic District School Board for the capital improvements to the school playgrounds at St. Nicholas of Bari Catholic School.

The Section 37 Funds are being used for the intended purpose and have been secured.

Submitted by: _____
Deputy City Manager & Chief Financial Officer

Date: May 25, 2017