TORONTO

FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM29.27

Financial Implications:

☒ **Operating**

☒ Current year impacts: $9,600 (gross)
$ 0 (net)

☐ Future year impacts: $_____ (net)
☐ Following year
☐ Future years

☒ Funding sources (specify):

☐ Accommodation within approved operating budget
☐ New revenues
☒ Reserve/Reserve Fund contributions (Section 45 Funds)
☐ Third party funding
☐ Tax rate impact
☐ Other

☒ Budget adjustments: $0 (net)

☐ Impact on staffing levels: _____ (positions)

☐ **Capital**

☐ Current year impacts: $0 (gross)
$0 (debt)

☐ Future year impacts: $0 (debt)
☐ Following year
☐ Future years

☐ Funding sources (specify):

☐ Accommodation within approved capital budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Debt
☐ Other

☐ Budget adjustments: $_____ (debt)

☐ Operating Impact:

☐ Program costs: $_____ (net)
☐ Debt service costs: $_____ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):

☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM29.27 – 2017 Approved Operating Budget for Non-Program be increased by $9,600.00 gross, $0 net, fully funded by Section 45(9) funds obtained in the development at 2242-2246 Lake Shore Boulevard West (Source Account: XR3028-4500028) for the purpose of providing one time capital funding to Community Matters Toronto to complete eight murals on Bell Boxes in the Mimico area of Ward 6.

The Section 45 Funds are being used for the intended purpose and have been secured.

Submitted by: _____
Deputy City Manager & Chief Financial Officer

Date: May 25, 2017