



FISCAL IMPACT STATEMENT NOTICE OF MOTION MM31.5

Financial Implications:

<input checked="" type="checkbox"/> Operating	
<input checked="" type="checkbox"/> Current year impacts: \$ <u>55,000</u> (gross) <div style="margin-left: 100px;">\$ <u>0</u> (net)</div>	<input checked="" type="checkbox"/> Future year impacts: \$ <u>180,000</u> (net) <input checked="" type="checkbox"/> Following year <input checked="" type="checkbox"/> Future years
<input checked="" type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodation within approved operating budget <input type="checkbox"/> New revenues <input checked="" type="checkbox"/> Reserve/Reserve Fund contributions (Tax Stabilization)	<input checked="" type="checkbox"/> Third party funding <input type="checkbox"/> Tax rate impact <input type="checkbox"/> Other
<input type="checkbox"/> Budget adjustments: \$ _____ (net)	
<input checked="" type="checkbox"/> Impact on staffing levels: <u>0.35 FTE</u> (positions)	

<input type="checkbox"/> Capital	
<input type="checkbox"/> Current year impacts: \$ <u>0</u> (gross) <div style="margin-left: 100px;">\$ <u>0</u> (debt)</div>	<input type="checkbox"/> Future year impacts: \$ <u>0</u> (debt) <input type="checkbox"/> Following year <input type="checkbox"/> Future years
<input type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodation within approved capital budget <input type="checkbox"/> New revenues <input type="checkbox"/> Reserve/Reserve Fund contributions	<input type="checkbox"/> Third party funding <input type="checkbox"/> Debt <input type="checkbox"/> Other
<input type="checkbox"/> Budget adjustments: \$ _____ (debt)	
<input type="checkbox"/> Operating Impact:	
<input type="checkbox"/> Program costs: \$ _____ (net)	
<input type="checkbox"/> Debt service costs: \$ _____ (net)	

Impacts/Other Comments:

Service Level Impact (specify):

Results in the re-instatement of a lease agreement with TDSB pool and the restoration of aquatics programming previously deleted as an efficiency in the 2017 Budget process. City Council approved the relocation of city programming effective July 1st.

Due to 12-month lease terms with TDSB, by opening the pool September-December 2017, the City will be committed to lease payments from January through August 2018.

Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM31.5 – Amend 2017 Parks, Forestry and Recreation Operating Budget by \$0.055 million, and increase the staff complement by 0.35 to reverse the Parks, Forestry, and Recreation service efficiency "relocation of programming from SH Armstrong Community Centre/Duke of Connaught Pool", to be funded by the \$0.045 million one-time donations received in 2017 and a withdrawal of \$0.01 million from the Tax Stabilization Reserve.

The full year 2018 Financial impact for ongoing operation of this pool is \$0.188 million gross and \$0.180 million net and would require an increase in staff complement of an additional 0.75 FTEs.

Submitted by: _____
 Deputy City Manager & Chief Financial Officer

Date: July 5, 2017