

FISCAL IMPACT STATEMENT NOTICE OF MOTION MM31.9

Financial Implications:

<input type="checkbox"/> Operating	
<input type="checkbox"/> Current year impacts: \$ _____ (gross) \$ _____ (net)	<input type="checkbox"/> Future year impacts: \$ _____ (net) <input type="checkbox"/> Following year <input type="checkbox"/> Future years
<input type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodation within approved operating budget	<input type="checkbox"/> Third party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Tax rate impact
<input type="checkbox"/> Reserve/Reserve Fund contributions	<input type="checkbox"/> Other
<input type="checkbox"/> Budget adjustments: \$ _____ (net)	
<input type="checkbox"/> Impact on staffing levels: _____ (positions)	

<input checked="" type="checkbox"/> Capital	
<input checked="" type="checkbox"/> Current year impacts: \$150,000 _____ (gross) \$0 _____ (debt)	<input type="checkbox"/> Future year impacts: \$0 _____ (debt) <input type="checkbox"/> Following year <input type="checkbox"/> Future years
<input checked="" type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodation within approved capital budget	<input type="checkbox"/> Third party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Debt
<input checked="" type="checkbox"/> Reserve/Reserve Fund contributions – S.37	<input type="checkbox"/> Other
<input type="checkbox"/> Budget adjustments: \$ _____ (debt)	
<input type="checkbox"/> Operating Impact:	
<input type="checkbox"/> Program costs: \$ _____ (net)	
<input type="checkbox"/> Debt service costs: \$ _____ (net)	

Impacts/Other Comments:

- ☐ Service Level Impact (specify):
- ☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM31.9 – Amend 2017 Parks, Forestry and Recreation Capital Budget by increasing the project cost and 2017 cash flow by \$150,000 from \$2,200,000 to \$2,350,000 for 2017 CAMP (SGR) Special Facilities Buildings Structures, funded from the Section 37 funds for 1844-1854 Bloor Street West, 35 and 37 Pacific Avenue, 6-14 Oakmount Road and Part of 18 and 18A Oakmount Road (source account XR3026-3700591). The Section 37 funds are being used for the intended purpose and have been secured.

The Total Project Costs for the SOGR and Upgrade work at the High Park Zoo is \$250,000. The Friends of High Park will fund \$50,000 from their fundraising activities and the City will contribute \$200,000 from the same capital project titled "2017 CAMP (SGR) Special Facilities Buildings Structures" funded by: \$150,000 from the above noted Section 37 funding and \$50,000 from Capital from Current from the existing 2017 Council Approved Capital Budget.

There are no anticipated additional operating impacts as a result of this upgrade.

Submitted by: _____
Deputy City Manager & Chief Financial Officer

Date: July 5, 2017