



FISCAL IMPACT STATEMENT NOTICE OF MOTION MM31.17

Financial Implications:

<input checked="" type="checkbox"/> Operating	
<input type="checkbox"/> Current year impacts: \$ <u>10,000</u> (gross) \$ <u>0</u> (net)	<input type="checkbox"/> Future year impacts: \$ <u>0</u> (net) <input type="checkbox"/> Following year <input checked="" type="checkbox"/> Future years: Unknown at this time
<input checked="" type="checkbox"/> Funding sources (specify):	
<input checked="" type="checkbox"/> Accommodation within approved operating budget	<input type="checkbox"/> Third party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Tax rate impact
<input type="checkbox"/> Reserve/Reserve Fund contributions	<input type="checkbox"/> Other
<input type="checkbox"/> Budget adjustments: \$ <u>0</u> (net)	
<input type="checkbox"/> Impact on staffing levels: <u>No impact</u> (positions)	

<input type="checkbox"/> Capital	
<input type="checkbox"/> Current year impacts: \$ <u>0</u> (gross) \$ <u>0</u> (debt)	<input type="checkbox"/> Future year impacts: \$ <u>Unknown</u> (debt) <input type="checkbox"/> Following year <input type="checkbox"/> Future years
<input type="checkbox"/> Funding sources (specify): Unknown at this time.	
<input type="checkbox"/> Accommodation within approved capital budget	<input checked="" type="checkbox"/> Third party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Debt
<input type="checkbox"/> Reserve/Reserve Fund contributions	<input type="checkbox"/> Other
<input type="checkbox"/> Budget adjustments: \$ <u> </u> (debt)	
<input type="checkbox"/> Operating Impact:	
<input type="checkbox"/> Program costs: \$ <u> </u> (net)	
<input type="checkbox"/> Debt service costs: \$ <u> </u> (net)	

Impacts/Other Comments:

- ☐ Service Level Impact (specify):
- ☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM [31.17] – The due diligence necessary for the acquisition of this building will require a Building Condition Assessment and Market Value appraisal with an estimated cost of \$10,000. These costs can be absorbed within the Affordable Housing Office's 2017 Operating Budget. In the event that the building is acquired by the City, future year financial impacts will include purchase and renovation costs which are unknown at this time and unfunded in the current 10-Year Capital Plan. However, the acquisition and renovation of this facility may be eligible for funding under federal, provincial and City programs.

Submitted by: _____
Deputy City Manager & Chief Financial Officer

Date: July 5, 2017