## Financial Implications:

### Operating

- **Current year impacts:** $10,000 (gross)  
  - $0 (net)  
- **Future year impacts:** $0 (net)  
  - **Following year**  
  - **Future years:** Unknown at this time

- **Funding sources (specify):**  
  - Accommodation within approved operating budget  
  - New revenues  
  - Reserve/Reserve Fund contributions  
  - **Third party funding**  
  - **Tax rate impact**  
  - **Other**  
  - **Budget adjustments:** $0 (net)  
  - **Impact on staffing levels:** No impact (positions)

### Capital

- **Current year impacts:** $0 (gross)  
  - $0 (debt)  
- **Future year impacts:** $Unknown (debt)  
  - **Following year**  
  - **Future years**

- **Funding sources (specify):** Unknown at this time.
  - Accommodation within approved capital budget  
  - New revenues  
  - Reserve/Reserve Fund contributions  
  - **Third party funding**  
  - Debt  
  - **Other**  
  - **Budget adjustments:** $0 (debt)  
  - **Operating Impact:**  
    - Program costs: $0 (net)  
    - Debt service costs: $0 (net)

### Impacts/Other Comments:

- **Service Level Impact (specify):**
- **Consistent with Council Strategic directions and fiscal priorities (specify):**

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Notice of Motion – MM [31.17] – The due diligence necessary for the acquisition of this building will require a Building Condition Assessment and Market Value appraisal with an estimated cost of $10,000. These costs can be absorbed within the Affordable Housing Office's 2017 Operating Budget. In the event that the building is acquired by the City, future year financial impacts will include purchase and renovation costs which are unknown at this time and unfunded in the current 10-Year Capital Plan. However, the acquisition and renovation of this facility may be eligible for funding under federal, provincial and City programs.

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Submitted by:  
Deputy City Manager & Chief Financial Officer

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