FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM31.20

Financial Implications:

- **Operating**
  - Current year impacts: $50,000 (gross)
  - Future year impacts: $________ (net)
  - Following year
    - Future years
  - Funding sources (specify):
    - Accommodation within approved operating budget
    - New revenues
    - Reserve/Reserve Fund contributions (Section 45 Funds)
  - Budget adjustments: $0 (net)
  - Impact on staffing levels: __________ (positions)

- **Capital**
  - Current year impacts: $0 (gross)
  - Future year impacts: $0 (debt)
  - Following year
    - Future years
  - Funding sources (specify):
    - Accommodation within approved capital budget
    - New revenues
    - Reserve/Reserve Fund contributions
  - Budget adjustments: $________ (debt)
  - Operating Impact:
    - Program costs: $________ (net)
    - Debt service costs: $________ (net)

Impacts/Other Comments:

- Service Level Impact (specify):
- Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM31.20 – 2017 Approved Operating Budget for Non-Program be increased on a one-time basis by $50,000 gross, $0 net, fully funded by Section 45(9) (Planning Act Reserve Funds) community benefits from 426-444 Adelaide Street West (source account XR3028-4500140) for capital improvements to the outdoor space at the YMCA at 7 Vanauley Street.

The Section 45 Funds are being used for the intended purpose and have been secured.

Submitted by:

Deputy City Manager & Chief Financial Officer

Date: July 5, 2017