FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM31.42

Financial Implications:

☒ Operating

☒ Current year impacts: $4,000 (gross) ☐ Future year impacts: $_______ (net)

☐ Following year

☐ Future years

☒ Funding sources (specify):

☐ Accommodation within approved operating budget
☐ New revenues
☒ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Tax rate impact
☐ Other

☐ Budget adjustments: $_______ (net)

☐ Impact on staffing levels: ______________ (positions)

☐ Capital

☐ Current year impacts: $0 (gross) ☐ Future year impacts: $0 (debt)

☐ Following year

☐ Future years

☐ Funding sources (specify):

☐ Accommodation within approved capital budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding

☐ Debt
☐ Other

☐ Budget adjustments: $_______ (debt)

☐ Operating Impact:

☐ Program costs: $_______ (net)
☐ Debt service costs: $_______ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):

☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM31.42 -

City Council increase the approved 2017 Operating Budget by $4,000 gross, $0 net, fully funded by Section 37 funds received in the development at 2229-2245 Kingston Road (XR3026-3700726) for streetscape improvements. This funding will be forwarded to Mural Routes to replace an existing mural that is beyond repair at 2340 Kingston Road (cost centre: NP2161).

The Section 37 funds are being used for the intended purpose and have been secured and received.

Submitted by: __________________________________________

Deputy City Manager & Chief Financial Officer

Date: July 5, 2017