



FISCAL IMPACT STATEMENT NOTICE OF MOTION MM31.43

Financial Implications:

<input type="checkbox"/> Operating	
<input type="checkbox"/> Current year impacts: \$ 0 _____ (gross) \$ 0 _____ (net)	<input type="checkbox"/> Future year impacts: \$ 0 _____ (net) <input type="checkbox"/> Following year <input type="checkbox"/> Future years
<input type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodation within approved operating budget	<input type="checkbox"/> Third party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Tax rate impact
<input type="checkbox"/> Reserve/Reserve Fund contributions	<input type="checkbox"/> Other
<input type="checkbox"/> Budget adjustments: \$ _____ (net)	
<input type="checkbox"/> Impact on staffing levels: _____ (positions)	

<input checked="" type="checkbox"/> Capital	
<input type="checkbox"/> Current year impacts: \$ 0 _____ (gross) \$ 0 _____ (debt)	<input type="checkbox"/> Future year impacts: \$ 0 _____ (debt) <input type="checkbox"/> Following year <input checked="" type="checkbox"/> Future years
<input checked="" type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodation within approved capital budget	<input type="checkbox"/> Third party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Debt
<input checked="" type="checkbox"/> Reserve/Reserve Fund contributions (Section 37)	<input type="checkbox"/> Other
<input type="checkbox"/> Budget adjustments: \$ _____ (debt)	
<input type="checkbox"/> Operating Impact:	
<input type="checkbox"/> Program costs: \$ _____ (net)	
<input type="checkbox"/> Debt service costs: \$ _____ (net)	

Impacts/Other Comments:

- ☐ Service Level Impact (specify):
- ☐ Consistent with Council Strategic directions and fiscal priorities (specify):

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While there is no impact to Transportation Services' 2017 Capital Budget, the increase of \$2.5 million gross and \$0 debt (fully funded by Section 37 benefits) for 2021 will be included for consideration as part of the 2018-2027 budget process. This funding is to be utilized for streetscape improvements proposed to be co-ordinated by and the responsibility of Infrastructure Ontario in the context of the development of the new provincial courthouse at 11 and 33 Centre Avenue and 80 Chestnut Street as external infrastructure improvements.

The Section 37 funds are being used for the intended purpose and have been secured. Any additional operating impacts will be absorbed within the program's Operating Budget for this purpose.

Submitted by: _____
Deputy City Manager and Chief Financial Officer

Date: July 5, 2017