Development Charges Credit for New Park Secured Through Development Application at 543 - 553 Richmond Street West - by Councillor Joe Cressy, seconded by Councillor Ana Bailão

* This Motion has been deemed urgent by the Chair.
* This Motion is not subject to a vote to waive referral. This Motion has been added to the agenda and is before Council for debate.

Recommendations

Councillor Joe Cressy, seconded by Councillor Ana Bailão, recommends that:

1. City Council approve a development charge credit against the Parks and Recreation component of the Development Charges for the design and construction by the owner of the above base park improvements to the new park to be dedicated on the southeast corner of the site at 543-553 Richmond Street West, all to the satisfaction of the General Manager, Parks, Forestry and Recreation; the development charge credit shall be in an amount that is the lesser of the cost to the owner of designing and constructing the above base park improvements, as approved by the General Manager, Parks, Forestry and Recreation, and the Parks and Recreation component of development charges payable for the development in accordance with the City's Development Charges By-law, may be amended from time to time.

Summary

City Council accepted the recommendations set out in the 543 – 553 Richmond Street West – Ontario Municipal Board Appeal – Request for Direction regarding Ontario Municipal Board Hearing Report on May 24, 2017. As part of that settlement, the property owner will be dedicating a 550 square metre on-site park on the south-east corner of the site to satisfy their parkland dedication requirements.

The owner has requested City Council's approval to design and build the above base park improvements for the new park. In order to do so, the Parks, Forestry and Recreation's component of the development charges, paid upon issuance of building permit, would be required to be directed to the above base park improvements.

Parks, Forestry and Recreation is agreeable to have the property owner design and build out the park, in consultation with Parks, Forestry and Recreation. The new park will be designed in consultation with the local community and the Ward Councillor.
Background Information (City Council)
Member Motion MM32.37