TORONTO

FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM32.12

Financial Implications:

☒ **Operating**

☒ Current year impacts: $ 57,729.01 (gross) ☐ Future year impacts: $_____ (net)

$ 0 (net) ☐ Following year
☐ Future years

☒ Funding sources (specify):

☐ Accommodation within approved operating budget
☐ New revenues
☒ Reserve/Reserve Fund contributions (Section 37)
☐ Third party funding
☐ Tax rate impact
☐ Other

☐ Budget adjustments: $_____ (net)

☐ Impact on staffing levels: _____ (positions)

☐ **Capital**

☐ Current year impacts: $0 (gross) ☐ Future year impacts: $0 (debt)

$0 (debt) ☐ Following year
☐ Future years

☐ Funding sources (specify):

☐ Accommodation within approved capital budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Debt
☐ Other

☐ Budget adjustments: $_____ (debt)

☐ Operating Impact:

☐ Program costs: $_____ (net)
☐ Debt service costs: $_____ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):

☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM32.12 – The 2017 Approved Operating Budget for Shelter, Support and Housing Administration will increase by $57,729.01 gross, $0 net, fully funded by Section 37 community benefits received from the development at 741 and 747 Sheppard Avenue West (source account: XR3026-3700807), for transfer to Toronto Community Housing Corporation. These funds will be used for the purpose of undertaking capital improvements to the outdoor amenity space at the property located at 6250 Bathurst Street (FD5101), including installation of seating, trees, a pergola and other enhancements.

The Section 37 funds are being used for their intended purpose and have been secured and received.

Submitted by: _____
Deputy City Manager & Chief Financial Officer

Date: October 3, 2017