TORONTO

FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM32.41

Financial Implications:

☒ **Operating**

☐ Current year impacts: $_____ (gross)
$ _____(net)

☒ Future year impacts: $ 1.2 million (net)
☐ Following year
☐ Future years

☐ Funding sources (specify):

☐ Accommodation within approved operating budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Tax rate impact
☐ Other

☐ Budget adjustments: $_____ (net)

☐ Impact on staffing levels: _____ (positions)

☒ **Capital**

☐ Current year impacts: $0_____ (gross)
$0_____(debt)

☒ Future year impacts: $ 17.5 million (debt)
☐ Following year
☐ Future years

☐ Funding sources (specify):

☐ Accommodation within approved capital budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Debt
☐ Other

☐ Budget adjustments: $_____ (debt)

☐ Operating Impact:

☐ Program costs: $_____ (net)
☐ Debt service costs: $_____ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):

☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM32.41 – The acceleration of the Vision Zero Road Safety Plan would require an additional $17.5 million per year during 2018 and 2019 for capital.

There would be an operating cost of $1.2 million per year during 2018 and 2019 to account for staffing (6 additional positions).

Submitted by: _____
Deputy City Manager & Chief Financial Officer

Date: October 3, 2017