FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM32.42

Financial Implications:

☐ Operating
☐ Current year impacts: $________ (gross)  ☑ Future year impacts: $268,000 (net)
☐ Following year
☐ Future years

☐ Funding sources (specify):
☐ Accommodation within approved operating budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Tax rate impact
☐ Other

☐ Budget adjustments: $________ (net)

☐ Impact on staffing levels: __________ (positions)

☐ Capital
☑ Current year impacts: $3.962 million (gross)  ☑ Future year impacts: $0 (debt)
☐ Following year
☐ Future years

☐ Funding sources (specify):
☐ Accommodation within approved capital budget
☐ New revenues
☑ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Debt
☐ Other

☐ Budget adjustments: $________ (debt)

☐ Operating Impact:
☐ Program costs: $________ (net)
☐ Debt service costs: $________ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):

☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion - MM 32-42 – This motion amends the total project cost by $3.962 million with cash flow in 2018 in order to award the tender for construction using Section 37, 42, and 45 funds. Funds have been secured and received.

The estimated operating impacts of capital for this project are $268,000 and are included in the future year Outlooks for Parks, Forestry and Recreation.

Submitted by: __________________________________________
Deputy City Manager & Chief Financial Officer

Date: October 3, 2017