Financial Implications:

☐ Operating
☐ Current year impacts: $_________ (gross)  ☐ Future year impacts: $_________ (net)

$_________ (net)  ☐ Following year
☐ Future years
☐ Funding sources (specify):
  ☐ Accommodation within approved operating budget
  ☐ New revenues
  ☐ Reserve/Reserve Fund contributions
  ☐ Third party funding
  ☐ Tax rate impact
  ☐ Other
  ☐ Budget adjustments: $_________ (net)
  ☐ Impact on staffing levels: __________ (positions)

☑ Capital
☒ Current year impacts: $16,000 (gross)  ☐ Future year impacts: $0 (debt)

$0 (debt)  ☐ Following year
☐ Future years
☒ Funding sources (specify):
  ☐ Accommodation within approved capital budget
  ☐ New revenues
  ✗ Reserve/Reserve Fund contributions (Section 37)
  ☐ Third party funding
  ☐ Debt
  ☐ Other
  ☐ Budget adjustments: $_________ (debt)
  ☐ Operating Impact:
    ☐ Program costs: $_________ (net)
    ☐ Debt service costs: $_________ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):
☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM32.45 – The 2017 Approved Capital Budget for Transportation Services will increase on a one-time basis by $16,000 gross, $0 debt, fully funded by Section 37 funds from the development at 2229-2245 Kingston Road (source account: XR3026-3700726) for the purposes of local streetscape improvements (Neighbourhood Improvements, CTP417).

Section 37 funds are being used for their intended purpose and have been secured and received.

Submitted by:  
Deputy City Manager & Chief Financial Officer

Date:  October 3, 2017