TORONTO

FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM32.45

Financial Implications:

☐ **Operating**

☐ Current year impacts: $_____ (gross) ☐ Future year impacts: $_____ (net)

$ _____(net) ☐ Following year
☐ Future years

☐ Funding sources (specify):

☐ Accommodation within approved operating budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Tax rate impact
☐ Other

☐ Budget adjustments: $_____ (net)

☐ Impact on staffing levels: _____ (positions)

☒ **Capital**

☒ Current year impacts: $16,000____ (gross) ☐ Future year impacts: $0_____ (debt)

$ 0_____ (debt) ☐ Following year
☐ Future years

☒ Funding sources (specify):

☐ Accommodation within approved capital budget
☐ New revenues
☒ Reserve/Reserve Fund contributions (Section 37)
☐ Third party funding
☐ Debt
☐ Other

☐ Budget adjustments: $_____ (debt)

☐ Operating Impact:

☐ Program costs: $_____ (net)
☐ Debt service costs: $_____ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):

☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM32.45 – The 2017 Approved Capital Budget for Transportation Services will increase on a one-time basis by $16,000 gross, $0 debt, fully funded by Section 37 funds from the development at 2229-2245 Kingston Road (source account: XR3026-3700726) for the purposes of local streetscape improvements (Neighbourhood Improvements, CTP417).

Section 37 funds are being used for their intended purpose and have been secured and received.

Submitted by: _____
Deputy City Manager & Chief Financial Officer

Date: October 3, 2017