

FISCAL IMPACT STATEMENT NOTICE OF MOTION: MM34.5

Financial Implications:

☐ Operating

☐ Current year impacts:

\$ _____ (gross)

\$ _____ (net)

☐ Future year impacts: \$ _____ (net)

☐ Following year

☐ Future year(s)

☐ Funding sources (specify):

☐ Accommodations within approved operating budget

☐ New revenues

☐ Reserve/Reserve Fund contributions

☐ Third Party funding

☐ Tax rate impact

☐ Other: _____.

☐ Budget adjustments: \$ _____ (net)

☐ Impact on staffing levels: _____ (positions)

☒ Capital

☒ Current year impacts:

\$ 200,000 (gross)

\$ 0 (debt)

☐ Future year impacts: \$ _____ (debt)

☐ Following year

☐ Future year(s)

☒ Funding sources (specify):

☒ Accommodations within approved capital budget

☐ New revenues

☐ Reserve/Reserve Fund contributions

☐ Third Party funding

☐ Tax rate impact

☐ Other: _____.

☐ Budget adjustments: \$ _____ (debt)

☐ Operating impact:

☐ Program costs: \$ _____ (net)

☐ Debt service costs: \$ _____ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):

☐ Consistent with Council Strategic Directions and fiscal priorities (specify):

Notice of Motion – MM34.5

Parks, Forestry and Recreation will execute a Delivery Agreement with Toronto Waterfront Revitalization Corporation ("Waterfront Toronto") to transfer \$200,000 in funds to Waterfront Toronto for public consultation and design work for 318 Queen's Quay West and the York Off-Ramp.

Funds are already available in the 2017 Approved Parks, Forestry and Recreation Capital Budget (CPR117) for these purposes. Funding for the completion of these park projects will be considered in future capital budgets.

Submitted by: _____
Acting Chief Financial Officer

Date: November 8, 2017