

FISCAL IMPACT STATEMENT NOTICE OF MOTION: MM34.16

Financial Implications:

□ Operating	
☑ Current year impacts:	☐ Future year impacts: <u>\$</u> (net)
\$ 20,323 (gross)	☐ Following year
<u>\$ 0</u> (net)	☐ Future year(s)
☑ Funding sources (specify):	
Accommodations within approved operating	g budget
☐ New revenues	☐ Tax rate impact
⊠ Reserve/Reserve Fund contributions (Sect	ion 37)
☐ Budget adjustments: \$(net)	
☐ Impact on staffing levels:(positions)	
☐ Capital	
☐ Current year impacts:	☐ Future year impacts: \$(debt)
<u>\$</u> (gross)	☐ Following year
<u>\$(debt)</u>	☐ Future year(s)
☐ Funding sources (specify):	
☐ Accommodations within approved capital b	udget ☐ Third Party funding
☐ New revenues	☐ Tax rate impact
☐ Reserve/Reserve Fund contributions	☐ Other:
☐ Budget adjustments: \$(debt	2)
☐ Operating impact:	
☐ Program costs: \$ (net)	
☐ Debt service costs: \$ (net)	
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Impacts/Other Comments:	
☐ Service Level Impact (specify):	
☐ Consistent with Council Strategic Directions and fis	scal priorities (specify):
Notice of Motion – MM34.16	
The 2017 Approved Operating Budget for Non-Progran	n (cost centre NP2161) will increase by \$20,323
gross, \$0 net, on a one-time basis fully funded by Secti	,
development at 46 Wellesley Street East (source accou	
forwarding funds to the Church-Isabella Co-op for capit	tal improvements to Paul Kane House.
Section 37 funds have been received and are being used for their intended purposes.	
Submitted by:	
Acting Chief Financial Officer	
Date: November 8, 2017	