

FISCAL IMPACT STATEMENT NOTICE OF MOTION: MM34.18

Financial Implications:

☑ Operating	
	⁻ uture year impacts: <u>\$</u> (net)
<u>\$ 75,000 (gross)</u>	Following year
<u>\$ 0 (net)</u>	Future year(s)
☑ Funding sources (specify):	
□ Accommodations within approved operating budge	et 🛛 Third Party funding
□ New revenues	Tax rate impact
⊠ Reserve/Reserve Fund contributions (Section 37)	☐ Other:
□ Budget adjustments: <u>\$</u> (net)	
□ Impact on staffing levels:(positions)	
Capital	
□ Current year impacts: □ F	Future year impacts: <u>\$</u> (debt)
<u>\$(gross)</u>	Following year
<u>\$(debt)</u>	Future year(s)
□ Funding sources (specify):	
Accommodations within approved capital budget	Third Party funding
□ New revenues	Tax rate impact
□ Reserve/Reserve Fund contributions	□ Other:
□ Budget adjustments: <u>\$</u> (debt)	
Operating impact:	
☐ Operating impact: ☐ Program costs: <u>\$</u> (net)	

Impacts/Other Comments:

□ Service Level Impact (specify):

Consistent with Council Strategic Directions and fiscal priorities (specify):

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The 2017 Approved Operating Budget for Non-Program (cost centre NP2161) will increase by \$75,000 gross, \$0 net, on a one-time basis fully funded by Section 37 community benefits secured from the development at 4, 6, 8 St. Thomas St., 100-110 Charles St. West (source account: XR3026-3700642), for the purposes of forwarding funds to the YWCA Toronto for capital improvements to 1st Stop Woodlawn Residence.

Section 37 funds have been received and are being used for their intended purposes.

Submitted by:

Acting Chief Financial Officer

Date: November 8, 2017