

FISCAL IMPACT STATEMENT NOTICE OF MOTION: MM34.33

Financial Implications:

<input type="checkbox"/> Operating	
<input type="checkbox"/> Current year impacts: \$ _____ (gross) \$ _____ (net)	<input type="checkbox"/> Future year impacts: \$ _____ (net) <input type="checkbox"/> Following year <input type="checkbox"/> Future year(s)
<input type="checkbox"/> Funding sources (specify): <input type="checkbox"/> Accommodations within approved operating budget <input type="checkbox"/> New revenues <input type="checkbox"/> Reserve/Reserve Fund contributions	
<input type="checkbox"/> Budget adjustments: \$ _____ (net)	
<input type="checkbox"/> Impact on staffing levels: _____ (positions)	
<input type="checkbox"/> Third Party funding <input type="checkbox"/> Tax rate impact <input type="checkbox"/> Other: _____	

<input checked="" type="checkbox"/> Capital	
<input checked="" type="checkbox"/> Current year impacts: \$ 10,000 _____ (gross) \$ 0 _____ (debt)	<input checked="" type="checkbox"/> Future year impacts: \$ 0 _____ (debt) <input checked="" type="checkbox"/> Following year <input checked="" type="checkbox"/> Future year(s)
<input checked="" type="checkbox"/> Funding sources (specify): <input type="checkbox"/> Accommodations within approved capital budget <input type="checkbox"/> New revenues <input checked="" type="checkbox"/> Reserve/Reserve Fund contributions (Section 37)	
<input type="checkbox"/> Budget adjustments: \$ _____ (debt)	
<input type="checkbox"/> Operating impact: <input type="checkbox"/> Program costs: \$ _____ (net) <input type="checkbox"/> Debt service costs: \$ _____ (net)	
<input type="checkbox"/> Third Party funding <input type="checkbox"/> Tax rate impact <input type="checkbox"/> Other: _____	

Impacts/Other Comments:

- ☐ Service Level Impact (specify):
- ☐ Consistent with Council Strategic Directions and fiscal priorities (specify):

Notice of Motion – MM34.33 Note: this capital project is currently included in the Waterfront Revitalization Initiative 2018 Capital Budget and 2019-2027 Capital Plan submission.				
The 2017 Approved Capital Budget and 2018-2026 Capital Plan for the Waterfront Revitalization Initiative will increase by \$1,141,455 in project costs, cash flowed from 2017 to 2020:				
2017	2018	2019	2020	Total
\$10,000	\$1,031,455	\$50,000	\$50,000	\$1,141,455
Funds will be used for streetscape and public realm improvements in the Bathurst Quay neighbourhood, fully funded by Section 37 community benefits:				
<ul style="list-style-type: none"> \$333,718 from 226 and 230 Queens Quay West (XT6106); \$746,410 from 8 York St and 200, 220 Queens Quay West (XT6105); \$61,327 from 450 and 470 Lake Shore Boulevard West (XR3026-3700183). 				

Section 37 funds have been received and are being used for their intended purposes.

Submitted by: _____

Acting Chief Financial Officer

Date: November 8, 2017