

FISCAL IMPACT STATEMENT NOTICE OF MOTION: MM35.8

Financial Implications:

☑ Operating	
	ture year impacts: <u>\$</u> (net)
\$ 50,000 (gross) \$ 0 (net)	□ Following year
, , ,	□ Future year(s)
Funding sources (specify):	Third Destructions
Accommodations within Approved Operating Budget	□ Tax rate impact
\boxtimes Reserve/Reserve Fund contributions (Section 37)	-
	<u> </u>
□ Budget adjustments: <u>\$</u> (net)	
□ Impact on staffing levels:(positions)	
Capital	
□ Current year impacts: □ Fut	ture year impacts: <u>\$(</u> debt)
□ Current year impacts: □ Fut \$(gross)	□ Following year
□ Current year impacts: □ Fut \$(gross) \$(debt)	
□ Current year impacts: □ Fut \$(gross) \$(debt) □ Funding sources (specify):	Following yearFuture year(s)
 Current year impacts: \$(gross) \$(debt) Funding sources (specify): Accommodations within Approved Capital Budget 	 Following year Future year(s) Third Party funding
 Current year impacts: \$ (gross) \$ (debt) Funding sources (specify): Accommodations within Approved Capital Budget New revenues 	 Following year Future year(s) Third Party funding Tax rate impact
 Current year impacts: \$(gross) \$(debt) Funding sources (specify): Accommodations within Approved Capital Budget New revenues Reserve/Reserve Fund contributions 	 Following year Future year(s) Third Party funding
 Current year impacts: \$ (gross) \$ (debt) Funding sources (specify): Accommodations within Approved Capital Budget New revenues 	 Following year Future year(s) Third Party funding Tax rate impact
 Current year impacts: \$(gross) \$(debt) Funding sources (specify): Accommodations within Approved Capital Budget New revenues Reserve/Reserve Fund contributions Budget adjustments: \$(debt) Operating impact: 	 Following year Future year(s) Third Party funding Tax rate impact
 ☐ Current year impacts: ☐ Fut \$ (gross) \$ (debt) ☐ Funding sources (specify): ☐ Accommodations within Approved Capital Budget ☐ New revenues ☐ Reserve/Reserve Fund contributions ☐ Budget adjustments: \$ (debt) 	 Following year Future year(s) Third Party funding Tax rate impact

Impacts/Other Comments:

□ Service Level Impact (specify):

Consistent with Council Strategic Directions and fiscal priorities (specify):

Notice of Motion – MM35.8 The 2017 Approved Operating Budget for Heritage Toronto (HG0001) will increase by \$50,000 gross, \$0 net, fully funded by Section 37 community benefits obtained in the development at 201 Carlaw Avenue and 66 Boston Avenue, including:

\$732	(XR3026-3700039)
\$30,829	(XR3026-3700268)
\$17,752	(XR3026-3700269)
\$688	(XR3026-3700270)

Funds will be used for the production and installation of Heritage Plaques in the Carlaw, Dundas and Leslieville Areas. Section 37 Funds have been received and are being used for their intended purposes.

Submitted by:

Acting Chief Financial Officer

Date: December 6, 2017