



FISCAL IMPACT STATEMENT NOTICE OF MOTION: MM35.27

Financial Implications:

<input type="checkbox"/> Operating	
<input type="checkbox"/> Current year impacts: \$ _____ (gross) \$ _____ (net)	<input type="checkbox"/> Future year impacts: \$ _____ (net) <input type="checkbox"/> Following year <input type="checkbox"/> Future year(s)
<input type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodations within Approved Operating Budget	<input type="checkbox"/> Third Party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Tax rate impact
<input type="checkbox"/> Reserve/Reserve Fund contributions	<input type="checkbox"/> Other: _____.
<input type="checkbox"/> Budget adjustments: \$ _____ (net)	
<input type="checkbox"/> Impact on staffing levels: _____ (positions)	

<input checked="" type="checkbox"/> Capital	
<input type="checkbox"/> Current year impacts: \$ _____ (gross) \$ _____ (debt)	<input checked="" type="checkbox"/> Future year impacts: \$ _____ (debt) <input checked="" type="checkbox"/> Following year <input type="checkbox"/> Future year(s)
<input checked="" type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodations within Approved Capital Budget	<input type="checkbox"/> Third Party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Tax rate impact
<input checked="" type="checkbox"/> Reserve/Reserve Fund contributions	<input checked="" type="checkbox"/> Other: <u>As per the Confidential Attachment</u>
<input type="checkbox"/> Budget adjustments: \$ _____ (debt)	
<input type="checkbox"/> Operating impact:	
<input type="checkbox"/> Program costs: \$ _____ (net)	
<input type="checkbox"/> Debt service costs: \$ _____ (net)	

Impacts/Other Comments:

- Service Level Impact (specify):
- Consistent with Council Strategic Directions and fiscal priorities (specify):

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The 2018-2027 Preliminary Capital Budget and Plan for Facilities, Real Estate, Environment & Energy (FREEE) will be amended to include a new capital project called "8 Cumberland Street" with project costs, cash flows and funding sources as identified in Confidential Attachment 1.

FREEE will initiate the expropriation process for the City to acquire a property located at the rear of 8 Cumberland Street for the completion of a public laneway.

Submitted by: _____
Acting Chief Financial Officer

Date: December 6, 2017