FISCAL IMPACT STATEMENT
NOTICE OF MOTION: MM35.30

Financial Implications:

☒ Operating
☐ Current year impacts: ☐ Future year impacts: $______(net)
$29,857______(gross) ☐ Following year
$0__________(net) ☐ Future year(s)

☒ Funding sources (specify):
☐ Accommodations within Approved Operating Budget ☐ Third Party funding
☐ New revenues ☐ Tax rate impact
☒ Reserve/Reserve Fund contributions (Section 37) ☐ Other:___________.

☐ Budget adjustments: $______(net)
☐ Impact on staffing levels: ______(positions)

☐ Capital
☐ Current year impacts: ☐ Future year impacts: $______(debt)
$__________(gross) ☐ Following year
$__________(debt) ☐ Future year(s)

☐ Funding sources (specify):
☐ Accommodations within Approved Capital Budget ☐ Third Party funding
☐ New revenues ☐ Tax rate impact
☐ Reserve/Reserve Fund contributions ☐ Other:___________.

☐ Budget adjustments: $__________(debt)

☒ Operating impact:
☐ Program costs: $______(net)
☐ Debt service costs: $______(net)

Impacts/Other Comments:
☐ Service Level Impact (specify):
☐ Consistent with Council Strategic Directions and fiscal priorities (specify):

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The 2017 Approved Operating Budget for Non-Program (NP2161) will increase by $29,857 gross, $0 net, fully funded by Section 37 community benefits obtained in the development at 64-70 Shuter Street (XR3026-3700667).

Funds will be forwarded to the Native Women's Resource Centre for the design of streetscape improvements, to support the re>Tkaronto project. Section 37 Funds have been received and are being used for their intended purposes.

Submitted by: ____________________________________________
Acting Chief Financial Officer

Date: December 6, 2017