

FISCAL IMPACT STATEMENT NOTICE OF MOTION: MM35.30

Financial Implications:

☑ Operating	
	uture year impacts: <u>\$</u> (net)
<u>\$ 29,857 (gross)</u>	Following year
<u>\$0</u> (net)	Future year(s)
☑ Funding sources (specify):	
Accommodations within Approved Operating Budge	et 🛛 Third Party funding
□ New revenues	Tax rate impact
☑ Reserve/Reserve Fund contributions (Section 37)	□ Other:
□ Budget adjustments: <u>\$</u> (net)	
□ Impact on staffing levels:(positions)	
□ Capital	
□ Current year impacts: □ Fu	iture year impacts: <u>\$</u> (debt)
<u>\$(gross)</u>	Following year
<u>\$(debt)</u>	Future year(s)
□ Funding sources (specify):	
Accommodations within Approved Capital Budget	Third Party funding
□ New revenues	□ Tax rate impact
□ Reserve/Reserve Fund contributions	Other:
□ Budget adjustments: <u>\$</u> (debt)	
Operating impact:	
Operating impact: Program costs: <u>\$</u> (net)	

Impacts/Other Comments:

□ Service Level Impact (specify):

Consistent with Council Strategic Directions and fiscal priorities (specify):

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The 2017 Approved Operating Budget for Non-Program (NP2161) will increase by \$29,857 gross, \$0 net, fully funded by Section 37 community benefits obtained in the development at 64-70 Shuter Street (XR3026-3700667).

Funds will be forwarded to the Native Women's Resource Centre for the design of streetscape improvements, to support the re>Tkaronto project. Section 37 Funds have been received and are being used for their intended purposes.

Submitted by:

Acting Chief Financial Officer

Date: December 6, 2017