

FISCAL IMPACT STATEMENT NOTICE OF MOTION: MM35.32

Financial Implications:

□ Operating	
	ture year impacts: <u>\$(</u> net)
\$(gross) \$(net)	Following year
<u>\$(net)</u>	Future year(s)
 Funding sources (specify): Accommodations within Approved Operating Budget New revenues Reserve/Reserve Fund contributions 	t □ Third Party funding □ Tax rate impact □ Other:
□ Budget adjustments: <u>\$</u> (net)	
□ Impact on staffing levels:(positions)	
⊠ Capital	
☑ Current year impacts: □ Fut	ture year impacts: <u>\$</u> (debt)
<u>\$ 21,681.65 (gross)</u>	Following year
<u>\$ 0 (debt)</u>	Future year(s)
⊠ Funding sources (specify):	
□ Accommodations within Approved Capital Budget	Third Party funding
□ New revenues	□ Tax rate impact
Reserve/Reserve Fund contributions	☐ Other:
□ Budget adjustments: <u>\$</u> (debt)	
□ Operating impact:	
□ Program costs: <u>\$</u> (net)	

Impacts/Other Comments:

□ Service Level Impact (specify):

Consistent with Council Strategic Directions and fiscal priorities (specify):

Notice of Motion – MM35.32

Parks, Forestry and Recreation and Social Development, Finance and Administration will receive three grants with a total value of \$85,562 from the Ontario Tire Stewardship's Community Renewal Fund Grant Program, of which \$21,862 is dedicated to the Ionview Park (Ward 37) project.

Acceptance of this grant will result in amendment of the 2017 Approved Facilities, Real Estate, Environment and Energy Capital Budget for the Community Revitalization of Ionview Park sub-project in the Toronto Strong Neighbourhoods Strategy project, by increasing the project cost by \$21,682 from \$200,000 to \$221,682 and cash flow in 2017 from \$186,439 to \$208,121.

Submitted by:

Acting Chief Financial Officer

Date: December 6, 2017