

FISCAL IMPACT STATEMENT NOTICE OF MOTION: MM35.35

Financial Implications:

☐ **Operating**

☐ Current year impacts:

\$ _____ (gross)

\$ _____ (net)

☐ Future year impacts: \$ _____ (net)

☐ Following year

☐ Future year(s)

☐ Funding sources (specify):

☐ Accommodations within Approved Operating Budget

☐ New revenues

☐ Reserve/Reserve Fund contributions

☐ Third Party funding

☐ Tax rate impact

☐ Other: _____.

☐ Budget adjustments: \$ _____ (net)

☐ Impact on staffing levels: _____ (positions)

☒ **Capital**

☐ Current year impacts:

\$ _____ (gross)

\$ _____ (debt)

☒ Future year impacts: \$0 _____ (debt)

☐ Following year

☐ Future year(s)

☐ Funding sources (specify):

☐ Accommodations within Approved Capital Budget

☐ New revenues

☒ Reserve/Reserve Fund contributions (Section 42)

☐ Third Party funding

☐ Tax rate impact

☐ Other: _____.

☐ Budget adjustments: \$ _____ (debt)

☐ Operating impact:

☐ Program costs: \$ _____ (net)

☐ Debt service costs: \$ _____ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):

☐ Consistent with Council Strategic Directions and fiscal priorities (specify):

Notice of Motion – MM35.35

The 2017 Approved Capital Budget and 2018-2026 Capital Plan for the Waterfront Revitalization Initiative will increase by \$0.500 million in project costs for the extension of The Bentway project into Ward 20.

The \$0.500 million will be spent in 2018, increasing the 2018 cash flows from \$3 million to \$3.5 million. Funds will be drawn from Section 42 Reserve Funds (XR2213–4200474).

Submitted by: _____
Acting Chief Financial Officer

Date: December 6, 2017