

Assumption of Services, Registered Plan 66M-2500 2-34 Palk Lane, 554056 Ontario Limited

Date: May 15, 2017

To: Scarborough Community Council

From: City Solicitor

Wards: Ward 42 - Scarborough-Rouge River

SUMMARY

This report requests Council's authority for the City to assume the services with respect to the development at 2-34 Palk Lane.

RECOMMENDATIONS

The City Solicitor recommends that:

1. City Council assume the services installed at 2-34 Palk Lane and that the City formally assume the roads within the Plan of Subdivision.
2. City Council authorize the Legal Services Division to release the portion of the performance guarantee held with respect to this Plan of Subdivision.
3. City Council direct that an assumption By-law be prepared to assume the public highway and municipal services within the Plan of Subdivision at 2-34 Palk Lane.
4. City Council authorize and direct the City Solicitor to register the assumption By-law in the Registry Office at the expense of the Owner.
5. City Council authorize the City Clerk and Treasurer to sign any release or other documentation necessary to give effect thereto.
6. City Council authorize the appropriate City officials to transfer ownership of the street lighting system constructed within the Plan of Subdivision at 2-34 Palk Lane.

FINANCIAL IMPACT

The Recommendations have no financial impact beyond what has already been approved in the current year's budget.

DECISION HISTORY

554056 Ontario Limited entered into a Subdivision Agreement dated February 16, 2012 with the City of Toronto. The performance guarantee for this development has been submitted.

COMMENTS

All obligations of the Subdivision Agreement have been completed, all relevant City Divisions have signed the Development Acceptance form and it is now appropriate for the City to assume the services and for Legal Services to authorize the release of the performance guarantee in respect of this Subdivision.

CONTACT

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SIGNATURE

Wendy Walberg
City Solicitor

ATTACHMENTS

1. KeyPlan.